

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 11,484
NET VALUATION TAXABLE 2023 522,198,950
MUNICODE 0414

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of GLOUCESTER CITY, County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature cfo@cityofgloucester.org
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James Davis, am the Chief Financial Officer, License # N-1839, of the CITY of GLOUCESTER CITY, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature cfo@cityofgloucester.org
Title Acting CMFO
Address 512 Monmouth Street
Phone Number (856) 456-3970
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of GLOUCESTER CITY as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this day , 2024

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF GLOUCESTER CITY
Chief Financial Officer:	James Davis
Signature:	cfo@cityofgloucester.org
Certificate #:	N-1839
Date:	3/8/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF GLOUCESTER CITY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000659

Fed I.D. #

CITY OF GLOUCESTER CITY

Municipality

CAMDEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>806,000.93</u>	\$ <u>853,547.40</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit

☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@cityofgloucester.org

Signature of Chief Financial Officer

3/8/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of GLOUCESTER CITY, County of CAMDEN during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 525,478,750.00

<u>assessor@cityofgloucester.org</u>
SIGNATURE OF TAX ASSESSOR
<u>CITY OF GLOUCESTER CITY</u>
MUNICIPALITY
<u>CAMDEN</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		5,505,977.45	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	64,412.69
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,469.63		
CURRENT	460,100.12		
SUBTOTAL		461,569.75	
TAX TITLE LIENS RECEIVABLE		14,973.16	
PROPERTY ACQUIRED FOR TAXES		2,220,500.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM UTILITY OPERATING FUND			6,067.14
DUE FROM UTILITY CAPITAL FUND		-	76,269.55
DUE FROM ANIMAL CONTROL FUND		2,576.33	
DUE FROM OTHER TRUST		88,214.80	
DUE FROM FEDERAL & STATE GRANT FUND		525,059.50	
DUE FROM COMMUNITY DEVELOPMENT FUND		61,505.50	
DUE GENERAL CAPITAL FUND			643.05
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,880,376.49	147,392.43

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,880,376.49	147,392.43
APPROPRIATION RESERVES		342,024.50
ENCUMBRANCES PAYABLE		924,477.88
CONTRACTS PAYABLE		9,647.50
TAX OVERPAYMENTS		26,564.32
PREPAID TAXES		189,759.18
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
DUE TO BOARD OF EDUCATION		31,408.00
LOCAL SCHOOL TAX PAYABLE		157,035.56
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		25,882.70
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PAYROLL DEDUCTIONS PAYABLE		92,964.37
DUE TO COMMUNITY DEVELOPMENT FUND		
DEPOSITS ON SALE OF PROPERTY		20.00
DUE TO GRANT FUND		
RESERVE FOR ADDITIONAL STATE AID		279,382.77
DUE TO CCMUA		1,239.76
RESERVE FOR MASTER PLAN		2,184.83
RESERVE FOR REVALUATION		13,978.00
DUE TO GENERAL CAPITAL FUND		
RESERVE FOR PAYROLL DEDUCTIONS		
PAGE TOTAL	8,880,376.49	2,243,961.80

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	8,880,376.49	2,243,961.80
SUBTOTAL	8,880,376.49	2,243,961.80 "C"
RESERVE FOR RECEIVABLES		3,374,399.04
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		3,262,015.65
TOTALS	8,880,376.49	8,880,376.49

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

TOTALS

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POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	7,177,914.81	
DUE FROM/TO CURRENT FUND		525,059.50
DUE FROM/TO GENERAL CAPITAL FUND		
ENCUMBRANCES PAYABLE		304,960.12
APPROPRIATED RESERVES		6,286,725.30
UNAPPROPRIATED RESERVES		61,169.89
TOTALS	7,177,914.81	7,177,914.81

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,542.93	
DUE TO - CURRENT FUND		2,576.33
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		6,975.00
DUE FROM CITY CLERK'S OFFICE	8.40	
ACCOUNTS PAYABLE		
FUND TOTALS	9,551.33	9,551.33
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	806,733.13	
DUE FROM CURRENT FUND		61,505.50
DUE FROM TRUST OTHER FUND		
REVOLVING LOANS/ MORTGAGES RECEIVABLE	1,801,420.66	
ACCOUNTS PAYABLE		164,032.66
RESERVE FOR RECEIVABLES		1,801,420.66
RESERVE FOR CDBG EXPENDITURES		369,891.76
RESERVE FOR UDAG EXPENDITURES & REVOLVING LOANS FUND		211,303.21
FUND TOTALS	2,608,153.79	2,608,153.79
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,013,463.96	
Off Duty Police Fees Receivable	127,763.75	
Due from Payroll/Current		
DUE FROM CURRENT FUND		88,214.80
REGIONAL CONTRIBUTION AGREEMENT LOANS RECEIVABLE	1,561,493.00	
DUE CDBG TRUST		
TRUST FUND RESERVES (See Page 6b)		1,052,806.73
ACCOUNTS PAYABLE		
DUE EAST GREENWICH TWP		206.18
RESERVE FOR RECEIVABLES		1,561,493.00
OTHER TRUST FUNDS PAGE TOTAL	2,702,720.71	2,702,720.71

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2023

2,702,720.71

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2022 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2023</u>
Reserve for POAA Act Funds	7,067.83	123.45		7,191.28
Disposal of Forfeited Property	32,210.86	7,138.45		39,349.31
Reserve for Public Defender	-			-
Community Playground	3,196.60			3,196.60
Uniform Fire Safety Act Penalties	-			-
Unemployment Compensation Insurance	22,991.50	20,659.63	27,783.62	15,867.51
Reserve for Escrow Deposits	103,449.61	159,623.72	105,823.49	157,249.84
Reserve for Tax Title Lien Premiums	357,000.00	1,018,678.34	840,778.34	534,900.00
Reserve for Tax Title Lien Redemption	54,040.20	2,438,062.29	2,455,452.91	36,649.58
Reserve for Regional Contributions	159,568.42	30,374.81	613.00	189,330.23
Reserve for Police Outside Employment		354,073.71	291,506.25	62,567.46
	-			-
Unallocated Deposits	1,000.00			1,000.00
Reserve for UFSA	2,125.00	10,645.50	7,265.58	5,504.92
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PAGE TOTAL	\$ 742,650.02	\$ 4,039,379.90	\$ 3,729,223.19	\$ 1,052,806.73

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	5,305,793.74	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,305,793.74
CASH	1,180,286.84	
DUE FROM - GRANT FUND		
DUE FROM - CURRENT FUND	643.05	
FEDERAL AND STATE GRANTS RECEIVABLE	413,102.57	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,884,577.93	
UNFUNDED	5,305,793.74	
DUE TO -		
Utility Capital Fund		0.60
PAGE TOTALS	22,090,197.87	5,305,794.34

(Do not crowd - add additional sheets

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,090,197.87	5,305,794.34
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		9,260,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		624,577.93
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		964,619.93
UNFUNDED		4,757,528.83
ENCUMBRANCES PAYABLE		473,881.88
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,135.82
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve to Pay Debt		154,426.02
Reserve for Payment of Bonds-Excess Proceeds		128,950.00
CAPITAL FUND BALANCE		419,283.12
	22,090,197.87	22,090,197.87

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	736,362.23	4,865,880.13	96,264.91	5,505,977.45
Grant Fund				-
Trust - Animal Control		9,542.93		9,542.93
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		806,733.13		806,733.13
Trust - Other	33.85	1,021,650.21	8,220.10	1,013,463.96
Trust - Arts and Culture				-
General Capital		1,182,830.88	2,544.04	1,180,286.84
				-
<u>UTILITIES:</u>				
Water & Sewer Operating	312,262.65	1,172,388.67	33.85	1,484,617.47
Water & Sewer Capital		2,100,507.82	4,242.39	2,096,265.43
				-
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Total	1,048,658.73	11,159,533.77	111,305.29	12,096,887.21

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: cfo@cityofgloucester.org

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank-Animal Trust-Dog License Account-X5736	9,542.93
TD Bank-Com Dev Trust-Urban Development-X5686	806,733.13
TD Bank-Current-General Account-X5793	4,470,866.00
TD Bank-Current-General Account - GT Remediation Act-X2124	-
TD Bank-Current-Disbursement Account-X5710	274,783.60
TD Bank-Current-Payroll Account-X4763	118,733.17
TD Bank-Current-Collection Account-X5827	1,497.36
TD Bank-Current-Bankruptcy Acct-X5843	
TD Bank-Gen Capital-Capital Fund-X5694	1,182,830.88
TD Bank-Trust Other-Remediation Fund-X0947	3.67
TD Bank- Police Outside Employment- X3687	36,346.21
TD Bank UFSA Dedicated Trust- X3760	7,746.53
TD Bank Escrow - X5850	157,389.64
TD Bank-Trust Other-East Greenwich Township R.C.A.-X0821	-
TD Bank-Trust Other-Evesham Township R.C.A.-X0805	189,536.41
TD Bank-Trust Other-Washington Township R.C.A.-X0813	-
TD Bank-Trust Other-Redemption Account-X5835	44,491.22
TD Bank-Trust Other-Dedicated By Rider Law Enforcement-X5769	33,212.57
TD Bank-Trust Other-Tax Sale Premium-X6460	537,137.31
TD Bank-Trust Other-Unemployment Trust Fund Account-X5751	15,786.65
TD Bank-Utility Capital-Water Capital System-X5777	2,100,507.82
TD Bank-Utility Operating-Water Dept Chk-X5785	1,172,388.67
PAGE TOTAL	11,159,533.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	11,159,533.77
TOTAL PAGE	11,159,533.77

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEDERAL GRANTS:						-
FEDERAL EMERGENCY MANAGEMENT AGENCY:						-
Assistance to Firefighters Grant - 2019	0.00					0.00
Assistance to Firefighters Grant - 2021	116,488.11					116,488.11
Assistance to Firefighters Grant - 2022	58,385.47					58,385.47
Safe Routes to Schools	343,000.00					343,000.00
Safe Routes to School Program	5,290.44					5,290.44
Bulletproof Vest Program	4,000.00		4,000.00			-
Bulletproof Vest Program	-					-
Small Cities Program	294,622.48		243,671.00			50,951.48
CDBG- Hudson Street	400,000.00					400,000.00
CDBG- COVID 19	370,684.00					370,684.00
Urban Enterprise Zone	130,293.00					130,293.00
CDBG- Division Street	-	400,000.00				400,000.00
CDBG- CV3	-	542,407.00	49,945.23			492,461.77
CDBG- HUD Playground		385,000.00	385,000.00			-
COPS Hiring Program		250,000.00				250,000.00
Safe Routes to School Program		777,955.17				777,955.17
						-
PAGE TOTALS	1,722,763.50	2,355,362.17	682,616.23	-	-	3,395,509.44

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,722,763.50	2,355,362.17	682,616.23	-	-	3,395,509.44
Urban Enterprise Zone	636,983.00					636,983.00
NJ DOT MUNICIPAL AID PROGRAM:	-					-
NJ DOT Municipal Aid 2022	384,073.00					384,073.00
Reconstruction of Center, 8th and 9th Street	12,561.00					12,561.00
Transportation Trust Fund 2022 Allocation	225,000.00					225,000.00
Reconstruction of Barlow Park	331,907.00		151,332.75			180,574.25
Reconstruction of Filmore Street	154,706.50		130,619.18			24,087.32
Community Capital Needs	24,700.00		24,700.00			-
LRIF- Johnson Trail	75,000.00		75,000.00			-
Clean Communities Program	21,675.33		21,675.33			-
Clean Communities Program	-	24,253.13	24,253.13			-
Neighborhood Preservation Program	12,500.00		12,500.00			-
Recycling Tonnage Grant	-	16,935.85	16,934.85			1.00
Local Freight Impact Fund:	-					-
Charles Street Roadway Improvements	346,514.12					346,514.12
Reconstruction of Water Street	440,000.00					440,000.00
Distracted Driving Grant	-					-
NJ BPU	-	15,000.00				15,000.00
PAGE TOTALS	4,388,383.45	2,411,551.15	1,139,631.47	-	-	5,660,303.13

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	4,388,383.45	2,411,551.15	1,139,631.47	-	-	5,660,303.13
Neighborhood Preservation Program		125,000.00	112,500.00			12,500.00
Body Armor Replacement Fund		2,272.68				2,272.68
NJ DCA Local Recreation Improvement		78,000.00				78,000.00
NJ DOT Municipal Aid 2024		329,839.00				329,839.00
NJ DCA Security Assistance Program		200,000.00				200,000.00
NJ DEP Green Acres Program		830,000.00				830,000.00
NJ DCA Lead Abatement		26,100.00	26,100.00			-
Nj Dept of Agriculture- Spotted Lanternfly		15,000.00				15,000.00
Body Armor Replacement Fund		2,272.67	2,272.67			-
						-
						-
						-
Local Grants:						-
County of Camden - Recreation Facility Enhancement-Propriet	50,000.00					50,000.00
County of Camden- Recreation- Johnson park		25,000.00	25,000.00			-
National Opioid Settlement		27,233.47	27,233.47			-
						-
						-
TOTALS	4,438,383.45	4,072,268.97	1,332,737.61	-	-	7,177,914.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:							-
FEDERAL EMERGENCY MANAGEMENT AGENCY:							-
Assistance to Firefighters Grant - 2019				8,265.08	8,265.08		-
Assistance to Firefighters Grant - 2020	81,003.64			598.19			80,405.45
Assistance to Firefighters Grant - 2021	89,144.00			9,800.00			79,344.00
Safer Retention	270.00						270.00
Safe Routes to School Program	343,000.00						343,000.00
Bulletproof Vest Program	339.44			2,217.67	2,217.67		339.44
Small Cities Program	106,550.00			70,054.00	450.00		36,946.00
CDBG- Hudson Street	400,000.00			400,000.00			-
CDBG- Division Street	-		400,000.00	70,360.00			329,640.00
CDBG- COVID 19	276,392.94			247,872.53	78,298.38		106,818.79
Urban Enterprise Zone	305,315.58			187,807.52			117,508.06
Urban Enterprise Zone	636,983.00			255.73			636,727.27
Urban Enterprise Zone- Administration	23,163.47						23,163.47
COPS Hiring Grant			250,000.00				250,000.00
CDBG- CV3		542,407.00					542,407.00
CDBG- HUD Playground		385,000.00		83,730.14			301,269.86
Safe Routes to School Program		777,955.17					777,955.17
PAGE TOTALS	2,262,162.07	1,705,362.17	650,000.00	1,080,960.86	89,231.13	-	3,625,794.51

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,262,162.07	1,705,362.17	650,000.00	1,080,960.86	89,231.13	-	3,625,794.51
STATE GRANTS:							-
Body Armor Replacement Fund	-	2,272.68					2,272.68
Body Armor Replacement Fund	-		2,272.67				2,272.67
Clean Communities Program	(0.00)						(0.00)
Clean Communities Program	0.00		24,253.13	10,399.10			13,854.03
Clean Communities Program	26,965.98			24,307.08	5,000.00		7,658.90
	-						-
Municipal Alliance on Alcohol and Drug Abuse	29,206.60				1,091.00		30,297.60
Municipal Court Alcohol Education and Rehabilitation Fund	7,998.87						7,998.87
NJ Transportation Trust Fund Authority Act:	-						-
NJ DOT Municipal Aid 2024	-		329,839.00				329,839.00
Reconstruction of Water Street	440,000.00						440,000.00
Reconstruction of Barlow Park	331,907.00			300,791.00			31,116.00
Reconstruction of Filmore Street	9,694.66			13,003.70	13,003.70		9,694.66
Transportation Trust Fund 2022 Allocation	225,000.00						225,000.00
NJ DOT Municipal Aid Allocation 2022	384,073.00						384,073.00
Local Freight Impact Fund:	-						-
Charles Street Roadway Improvements	37,229.01			1,607.98	7.98		35,629.01
PAGE TOTALS	3,754,237.19	1,707,634.85	1,006,364.80	1,431,069.72	108,333.81	-	5,145,500.93

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,754,237.19	1,707,634.85	1,006,364.80	1,431,069.72	108,333.81	-	5,145,500.93
NJ DCA Security Assistance Program			200,000.00				200,000.00
NJ DCA Lead Abatement Program			26,100.00	4,411.10			21,688.90
Neighborhood Preservation Program	2,150.27			10,455.27	8,305.00		0.00
Neighborhood Preservation Program		125,000.00		99,864.80			25,135.20
							-
NJ DEP- Green Acres			830,000.00	101,394.00			728,606.00
							-
NJ Dept of Agriculture- Spotted Lanternfly			15,000.00				15,000.00
							-
Recycling Tonnage Grant- 2023		16,935.85		16,934.85			1.00
Recycling Tonnage Grant	86,465.75			88,363.25	4,397.50		2,500.00
Recycling Tonnage Grant - Abandoned Tires	2,500.00			2,500.00			-
							-
	-						-
Drunk Driving Enforcement Fund	2,338.00				162.00		2,500.00
Distracted Driving Grant							-
NJ DCA - Recreation Improvement	-						-
NJ DCA - Recreation Improvement	75,000.00		78,000.00	142,838.95			10,161.05
PAGE TOTALS	3,922,691.21	1,849,570.70	2,155,464.80	1,897,831.94	121,198.31	-	6,151,093.08

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,922,691.21	1,849,570.70	2,155,464.80	1,897,831.94	121,198.31	-	6,151,093.08
							-
							-
							-
							-
							-
							-
							-
LOCAL GRANTS:							-
							-
National Opioid Settlement	-	27,233.47					27,233.47
Delaware River Port Authority - Resheating Freedom Pier Grant	39,062.00						39,062.00
Delaware River Port Authority - TCDI Grant	-						-
County of Camden - Recreation - Proprietor's Park	18,599.99						18,599.99
Delaware River Port Authority - Grant	17,411.76						17,411.76
NJ BPU	-		15,000.00				15,000.00
PSE&G - Sustainable Jersey Grant	2,000.00						2,000.00
County of Camden- Open Space	16,225.00						16,225.00
Camden County- Johnson Park- Recreation			25,000.00	24,900.00			100.00
TOTALS	4,015,989.96	1,876,804.17	2,195,464.80	1,922,731.94	121,198.31	-	6,286,725.30

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
FEDERAL GRANTS:						-
FEDERAL EMERGENCY MANAGEMENT AGENCY:						-
SAFER Retention Grant Program						-
American Rescue Plan						-
						-
						-
						-
						-
STATE GRANTS:						-
Drunk Driving Enforcement Fund				1,610.00		1,610.00
Recycling Tonnage Grant						-
Body Armor Replacement Fund	2,272.67		2,272.67	2,675.60		2,675.60
Clean Communities Program						-
Stormwater Assistance Program				15,000.00		15,000.00
LOCAL GRANTS:						-
County of Camden - Recreation - Proprietor's Park						-
Delaware Valley Regional Planning Comm - TCDI Grant						-
National Opioid Settlement Funds				41,884.29		41,884.29
TOTALS	2,272.67	-	2,272.67	61,169.89	-	61,169.89

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	200,814.54
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	6,724,337.00
Paid	6,768,115.98	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	157,035.56	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	6,925,151.54	6,925,151.54

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,343.07
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,363,609.65
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	132,660.82
Due County for Added and Omitted Taxes	XXXXXXXXXX	25,882.70
Paid	4,512,613.54	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	25,882.70	XXXXXXXXXX
	4,538,496.24	4,538,496.24

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,440,000.00	1,440,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,873,612.10	8,162,783.89	289,171.79
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,195,464.80	2,195,464.80	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,069,076.90	10,358,248.69	289,171.79
Receipts from Delinquent Taxes	388,000.00	385,086.19	(2,913.81)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	14,690,502.44	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	217,568.41	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	14,908,070.85	15,247,890.81	339,819.96
	26,805,147.75	27,431,225.69	626,077.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	25,819,380.98
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	6,724,337.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,496,270.47	xxxxxxxxxx
Due County for Added and Omitted Taxes	25,882.70	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	675,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	15,247,890.81	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	26,494,380.98	26,494,380.98

(Continued)

Source	Budget	Realized	Excess or Deficit
COPS Grant	250,000.00	250,000.00	-
Camden County- Johnson Park	25,000.00	25,000.00	-
NJ Dept of Agriculture- Spotted Lanternfly	15,000.00	15,000.00	-
NJ DCA- Lead Abatement	26,100.00	26,100.00	-
NJ BPU Grant	15,000.00	15,000.00	-
Green Acres Program	830,000.00	830,000.00	-
Clean Communities Program	24,253.13	24,253.13	-
Body Armor Fund	2,272.67	2,272.67	-
Small Cities Block Grant	400,000.00	400,000.00	-
NJ DCA- Local Recreation Improvement- Johnson Park	78,000.00	78,000.00	-
NJ DOT Municipal Aid	329,839.00	329,839.00	-
NJ DCA Secuirty Assistance	200,000.00	200,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	2,195,464.80	2,195,464.80	-

CFO Signature: cfo@cityofgloucester.org

(Continued)

[illegible]

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		24,609,682.95
2023 Budget - Added by N.J.S.A. 40A:4-87		2,195,464.80
Appropriated for 2023 (Budget Statement Item 9)		26,805,147.75
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,805,147.75
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,805,147.75
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,676,733.87	
Paid or Charged - Reserve for Uncollected Taxes	675,000.00	
Reserved	342,024.50	
Total Expenditures		26,693,758.37
Unexpended Balances Canceled (see footnote)		111,389.38

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	289,171.79
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	339,819.96
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	111,389.38
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	497,904.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,356,134.44
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Cancel Unallocated Liabilities		
Animal Control Statutory Excess		2,576.33
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	2,913.81	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	494,443.41	xxxxxxxxxx
Other Debits		
Refund Prior Year Revenue	425.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,099,213.83	xxxxxxxxxx
	2,596,996.05	2,596,996.05

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Other Miscellaneous Revenue	57,028.04
Reimbursements	126,370.30
Property Maintenance Charges	11,681.58
Calendar Advertisements	6,300.00
Shared Services- Haddon Heights	38,666.66
Insurance Dividends	80,785.00
Sale of Municipal Property	63,776.00
Senior Citizen & Vets Deductions- Administrative Fee	1,378.05
Prior Year Refunds	41,027.59
Property Lists	17,674.03
Tax Collector	23,316.90
Marriage Fees- Mayor	2,200.00
Marina Rental	27,700.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	497,904.15

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	2,602,801.82
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,099,213.83
4. Amount Appropriated in the 2023 Budget - Cash	1,440,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	3,262,015.65	xxxxxxxxxx
	4,702,015.65	4,702,015.65

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	5,505,977.45
Investments	
Sub Total	5,505,977.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,243,961.80
Cash Surplus	3,262,015.65
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	3,262,015.65

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	26,130,835.55
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	150,204.63
5a. Subtotal 2023 Levy	\$	26,281,040.18
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2023 Tax Levy	\$	26,281,040.18
6. Transferred to Tax Title Liens	\$	1,559.08
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	
9. Discount Allowed	\$	
10. Collected in Cash: In 2022	\$	289,082.22
In 2023*	\$	25,453,298.76
Homestead Benefit Credit	\$	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	77,000.00
Total To Line 14	\$	25,819,380.98
11. Total Credits	\$	25,820,940.06
12. Amount Outstanding December 31, 2023	\$	460,100.12
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		98.24%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 25,819,380.98
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 25,819,380.98

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 25,819,380.98
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 25,819,380.98
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 26,281,040.18
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.24%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 25,819,380.98
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 25,819,380.98
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 26,281,040.18
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.24%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	72,509.95
2. Senior Citizens Deductions Per Tax Billings	29,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	47,750.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	2,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	68,902.74
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	64,412.69	xxxxxxxxxx
	143,412.69	143,412.69

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	29,000.00
Line 3	47,750.00
Line 4	2,250.00
Sub - Total	79,000.00
Less: Line 7	2,000.00
To Item 10, Sheet 22	77,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		385,940.36	XXXXXXXXXX
A. Taxes	374,785.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	11,154.45	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		11,769.91	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	397,710.27
8. Totals		397,710.27	397,710.27
9. Balance Brought Down		397,710.27	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	385,086.19
A. Taxes	385,086.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		2,259.63	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		1,559.08	XXXXXXXXXX
13. 2023 Taxes		460,100.12	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	476,542.91
A. Taxes	461,569.75	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	14,973.16	XXXXXXXXXX	XXXXXXXXXX
15. Totals		861,629.10	861,629.10

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.82%

17. Item No.14 multiplied by percentage shown above is 461,388.85 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	2,220,500.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,220,500.00
	2,220,500.00	2,220,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
Emergency Authorization - Schools	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
Overexpenditure of Appropriations	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> - </u>
TOTAL DEFERRED CHARGES	\$ <u> - </u>	\$ <u> - </u>	\$ <u> - </u>	\$ <u> - </u>

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ <u> </u>
2.			\$ <u> </u>
3.			\$ <u> </u>
4.			\$ <u> </u>
5.			\$ <u> </u>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$ <u> </u>	
2.				\$ <u> </u>	
3.				\$ <u> </u>	
4.				\$ <u> </u>	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
						By 2023 Budget	Canceled By Resolution	
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	9,970,000.00	
Issued	xxxxxxxxxx		
Paid	710,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	9,260,000.00	xxxxxxxxxx	
	9,970,000.00	9,970,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 725,000.00
2024 Interest on Bonds*		\$ 314,487.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 314,487.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
DEMOLITION LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	570,478.57	
Issued	xxxxxxxxxx		
Paid	57,047.86	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	513,430.71	xxxxxxxxxx	
	570,478.57	570,478.57	
2024 Loan Maturities			\$ 57,047.86
2024 Interest on Loans			\$ 611.66
Total 2024 Debt Service for Demolition Loan			\$ 57,659.52
GREEN TRUST LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx	151,274.96	
Issued	xxxxxxxxxx		
Paid	40,127.74	xxxxxxxxxx	
Outstanding - December 31, 2023	111,147.22	xxxxxxxxxx	
	151,274.96	151,274.96	
2024 Loan Maturities			\$ 40,934.29
2024 Interest on Loans			\$ 2,019.33
Total 2024 Debt Service for Green Trust Loan			\$ 42,953.62

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet
34a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
(14-00) Various Improvements:	6,337.85	405.74					6,337.85	405.74
(05-08) Acquisition of Apartments	112.92						112.92	
(09-10) Walkway Along Freedom Pier	23,904.27						23,904.27	
(06-11) Various Improvements	379.42	383.00					379.42	383.00
(19-11) Improvements to City Clerk's Office	2,470.05						2,470.05	
(03-12) Southport Redevelopment Project	23,008.00	2,750,000.00					23,008.00	2,750,000.00
(10-12) Various Improvements	52,088.23				(15,000.00)		67,088.23	
(12-13) Various Improvements	42,204.89						42,204.89	
(21-13) Landscaping Improvements	150.96				(81.00)		231.96	
(14-14) Various Improvements	1,157.59				1,090.00	67.59	(0.00)	
(13-15) Various Improvements	10,872.74						10,872.74	
(19-15) Various Improvements	27,093.17	600.00			1,988.98		25,104.19	600.00
(17-16) Various Improvements	2,624.05	805.00			(74,940.47)		77,564.52	805.00
(25-16) Acquisition and Installation of HVAC Systems	15,943.96				15,943.96		-	
(26-16) Demolition of Existing City Structures	290,506.22				290,506.22		-	
(20-17) Acquisition of Public Works Tractor	1,887.98						1,887.98	
(21-17) Various Improvements	61,650.27				4,100.00		57,550.27	
(11-18) Various Improvements	33,885.36	400.00			34,285.36		-	
(14-18) Acquisition of Sport Utility Vehicles	403.65						403.65	
Page Total	596,681.58	2,752,593.74	-	-	257,893.05	67.59	339,120.94	2,752,193.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	596,681.58	2,752,593.74	-	-	257,893.05	67.59	339,120.94	2,752,193.74
(10-19) Various Improvements	47,713.86				3,056.86		44,657.00	
(29-19) Various Imorovements- City Buildings and Groun	-				(56.86)		56.86	
(10-2020 Various Capital Improvements	3,998.30						3,998.30	
(11-2021) Various Capital Improvements	658,062.96				81,276.13		576,786.83	
Various Improvements	-	903,021.00			74,734.63		-	828,286.37
(21-2023)- Various Capital Improvements			1,500,000.00		322,951.28		-	1,177,048.72
PAGE TOTALS	1,306,456.70	3,655,614.74	1,500,000.00	-	739,855.09	67.59	964,619.93	4,757,528.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,306,456.70	3,655,614.74	1,500,000.00	-	739,855.09	67.59	964,619.93	4,757,528.83
PAGE TOTALS	1,306,456.70	3,655,614.74	1,500,000.00	-	739,855.09	67.59	964,619.93	4,757,528.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,306,456.70	3,655,614.74	1,500,000.00	-	739,855.09	67.59	964,619.93	4,757,528.83
GRAND TOTALS	1,306,456.70	3,655,614.74	1,500,000.00	-	739,855.09	67.59	964,619.93	4,757,528.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,135.82
Received from 2023 Budget Appropriation*	xxxxxxxx	75,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	75,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	1,135.82	xxxxxxxx
	76,135.82	76,135.82

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements (21-202	1,500,000.00	1,425,000.00	75,000.00	
	-			
Total	1,500,000.00	1,425,000.00	75,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	419,215.53
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	67.59
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	419,283.12	xxxxxxxxx
	419,283.12	419,283.12

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$26,281,040.18

2. Amount of Item 1 Collected in 2023 (*)

\$25,819,380.98

3. Seventy (70) percent of Item 1

\$18,396,728.13

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NONO

D.

1. Cash Deficit 2022

\$-

2. 4% of 2022 Tax Levy for all purposes:

Levy --\$24,581,115.04= \$983,244.60

3. Cash Deficit 2023

\$-

4. 4% of 2023 Tax Levy for all purposes:

Levy --\$26,281,040.18= \$1,051,241.61

E.	Unpaid	2022	2023	Total
1.	State Taxes	\$	\$	\$-
2.	County Taxes	\$16,343.07	\$25,882.70	\$42,225.77
3.	Amounts due Special Districts	\$	\$-	\$-
4.	Amount due School Districts for School Tax	\$200,814.54	\$157,035.56	\$357,850.10

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,484,617.47	
Change Fund	75.00	
Due from - Current Fund	6,067.14	
Due from - Payroll (Current Fund)		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	717,478.68	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	64,777.05	
Cash Liabilities:		
Appropriation Reserves		28,059.43
Encumbrances Payable		123,332.65
Accrued Interest on Bonds and Notes		107,228.58
Due to - Utility Capital Fund		527.38
Due from- Current Fund- Payroll		
Overpayments		28,940.10
Subtotal - Cash Liabilities		288,088.14 "C"
Reserve for Consumer Accounts and Lien Receivable		717,478.68
Fund Balance		1,267,448.52
Total	2,273,015.34	2,273,015.34

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	3,300,971.88	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	3,300,971.88
CASH	2,096,265.43	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	19,596,652.15	
AUTHORIZED AND UNCOMPLETED	26,346,847.40	
DUE TO WATER & SEWER OPERATING	527.38	
DUE FROM STATE OF NJ- IBANK		
PAGE TOTALS	51,341,264.24	3,300,971.88

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	51,341,264.24	3,300,971.88
BONDS PAYABLE		5,685,000.00
LOANS PAYABLE		5,356,263.37
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,463,607.19
UNFUNDED		2,669,319.07
CONTRACTS PAYABLE		953,965.69
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		29,568,057.30
RESERVE FOR DEFERRED AMORTIZATION		2,033,207.00
RESERVE FOR DEBT SERVICE		81,286.72
DUE TO CURRENT FUND	76,269.55	
DUE TO GENERAL CAPITAL FUND	0.60	
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		57,469.60
CAPITAL FUND BALANCE		248,386.57
TOTALS	51,417,534.39	51,417,534.39

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,185,000.00	4,812,202.21	627,202.21
Miscellaneous	130,000.00	309,304.12	179,304.12
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,715,000.00	5,521,506.33	806,506.33
Deficit (General Budget) **			-
	4,715,000.00	5,521,506.33	806,506.33

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		4,715,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,715,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,715,000.00
Deduct Expenditures:		
Paid or Charged	4,630,676.13	
Reserved	28,059.43	
Surplus (General Budget)**		
Total Expenditures		4,658,735.56
Unexpended Balance Canceled (See Footnote)		56,264.44

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,521,506.33	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	288,861.30	
Total Revenue Realized		5,810,367.63
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,630,676.13	
Reserved	28,059.43	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,658,735.56	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,658,735.56
Excess		1,151,632.07
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	1,151,632.07	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	288,861.30	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		288,861.30

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	806,506.33
Unexpended Balances of Appropriations	xxxxxxxxxx	56,264.44
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	288,861.30
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,151,632.07	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,151,632.07	1,151,632.07

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	515,816.45
Excess in Results of 2023 Operations	xxxxxxxxxx	1,151,632.07
Amount Appropriated in the 2023 Budget - Cash	400,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	1,267,448.52	xxxxxxxxxx
	1,667,448.52	1,667,448.52

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,484,617.47
Investments	75.00
Interfund Accounts Receivable	6,067.14
Subtotal	1,490,759.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	288,088.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,202,671.47
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,202,671.47

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	733,189.69
Increased by:			
Rents Levied		\$	4,796,491.20
Decreased by:			
Collections	\$	4,812,202.21	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	4,812,202.21
Balance December 31, 2023		\$	717,478.68

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriations	\$ 64,777.05	\$	\$	\$ 64,777.05
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 64,777.05	\$ -	\$ -	\$ 64,777.05
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	5,940,000.00	
Issued	XXXXXXXXXX		
Paid	255,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	5,685,000.00	XXXXXXXXXX	
	5,940,000.00	5,940,000.00	
2024 Bond Maturities - Capital Bonds			\$ 260,000.00
2024 Interest on Bonds		\$ 144,081.25	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 144,081.25	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 64,306.51	
Subtotal	\$ 79,774.74	
Add: Interest to be Accrued as of 12/31/2024	\$ 60,819.01	
Required Appropriation 2024		\$ 140,593.75

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJIB LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	6,110,951.48	
Issued	xxxxxxxxx		
Paid	754,688.11	xxxxxxxxx	
Outstanding - December 31, 2023	5,356,263.37	xxxxxxxxx	
	6,110,951.48	6,110,951.48	
2024 Loan Maturities			\$ 756,074.37
2024 Interest on Loans		\$ 101,657.54	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 101,657.54	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 42,922.07	
Subtotal	\$ 58,735.47	
Add: Interest to be Accrued as of 12/31/2024	\$ 35,744.30	
Required Appropriation 2024		\$ 94,479.77

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET		
2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

LIST OF LOANS ISSUED DURING 2023				
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
GENERAL IMPROVEMENTS:								
(07-09) Replacement of Water Treatment Plant		1,250.00						1,250.00
(09-03) Water Plant Supplement	606.90						606.90	
(10-24) Acquisition of Utility Vehicle	1,013.00						1,013.00	
(11-07b) Improvements to Broadway Water Tank	2,000.00				2,000.00		-	
(12-11a) Replacement of Water Valves	1,502.40						1,502.40	
(12-11c) Acquisition of Various Equipment	2,866.06						2,866.06	
(13-09b) Automatic Water Meter Reading System	-	31,300.77			30,180.77		0.00	1,120.00
(13-11b) Well #42 Upgrades	19,967.80				19,967.80		0.00	
(14-15b) Upgrades to Wells #42 and #43	2,630.14						2,630.14	
(15-20c) Acquisition of SCADA System	6,425.18						6,425.18	
(16-11b) Water Main Imprvmnts to Freedom Pier	91,781.98						91,781.98	
(16-18b) Acquis of Equip and Various Imprvmnts	52,000.00				55,215.48		(3,215.48)	
(16-24) Removal and Replacement of Water Mains	544,030.33				118,448.95		425,581.38	
2022b Redrilling Various Wells	-	500,000.00			60,000.00		-	440,000.00
2022c Redevelopment of Various Wells		200,000.00					-	200,000.00
2023b Water Tower Repairs	-		500,000.00				-	500,000.00
2023c Redevelopment of Various Wells			150,000.00				-	150,000.00
PAGE TOTALS	724,823.79	732,550.77	650,000.00	-	285,813.00	-	529,191.56	1,292,370.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Sheet
52.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	724,823.79	732,550.77	650,000.00	-	285,813.00	-	529,191.56	1,292,370.00
GENERAL IMPROVEMENTS (continued):								
SEWER								
(12-11b) Improvements to Gravity Sewers	1,115.12						1,115.12	
(13-08a) Main Systems - Cumb. Mon. & Hudson	-						-	
(13-08b) Sewer System - Water Street	206,269.54				182,260.00		24,009.54	
(13-11d) SCADA Sewer System Upgrades	10,739.30				5,000.00		5,739.30	
(11-07;13-13) King Street Pumping Station	70,572.49				14,491.23		56,081.26	
(14-15a) Imprvmnts to Wet Wells and Gravity Sewer	37,805.00				24,200.00		13,605.00	
(15-20b) Pump Station Improvements	14,022.50				8,313.78		5,708.72	
(16-11a) Sanit Swr Main Imprvmnts to Freedom Pie	100,630.55				(5,261.00)		105,891.55	
(16-18a) Various Imprvmnts to Goldy St Pump Stat	7,642.92						7,642.92	
(16-23) Various Imprvmnts to Sanit Swr System	423,093.96				187,671.50		235,422.46	
(19-09a) Replacement of Various Sewers	279,047.53						279,047.53	
(2021a-12) Replacement of Various Sewer Mains	126,262.65				(2,110.59)		128,373.24	
2022a Water and Sewer Main Improvements	-	500,000.00			240,000.00		-	260,000.00
2023a Water and Sewer Main Improvements			900,000.00				-	900,000.00
PAGE TOTALS	2,002,025.35	1,232,550.77	1,550,000.00	-	940,377.92	-	1,391,828.20	2,452,370.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

52.2
Sheet

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,002,025.35	1,232,550.77	1,550,000.00	-	940,377.92	-	1,391,828.20	2,452,370.00
GENERAL IMPROVEMENTS (continued):								
EQUIPMENT								
(13-11c) Back Hoe and Various Equipment	5,526.07				5,255.62		270.45	
(14-15d) Pole Barn	22,875.00						22,875.00	
(14-15e) Various Vehicles	61,792.19				13,945.27		47,846.92	
(19-09b) Various Equipment	370.16						370.16	
(2020-09) Acq. Of Heavy Equipment (incl Vac Truc	20,087.99				19,671.53		416.46	
(2021b-12) Consttuction of a Pole Barn							-	
2022d Acq. Of Equipment, incl Camera Eq.	-	100,000.00			58,050.93		-	41,949.07
2023d Acq. Of Equipment, incl Camera Eq.			175,000.00				-	175,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	2,112,676.76	1,332,550.77	1,725,000.00	-	1,037,301.27	-	1,463,607.19	2,669,319.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,112,676.76	1,332,550.77	1,725,000.00	-	1,037,301.27	-	1,463,607.19	2,669,319.07
PAGE TOTALS	2,112,676.76	1,332,550.77	1,725,000.00	-	1,037,301.27	-	1,463,607.19	2,669,319.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2024 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,112,676.76	1,332,550.77	1,725,000.00	-	1,037,301.27	-	1,463,607.19	2,669,319.07
TOTALS	2,112,676.76	1,332,550.77	1,725,000.00	-	1,037,301.27	-	1,463,607.19	2,669,319.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	57,469.60
Received from 2023 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	57,469.60	xxxxxxxxx
	57,469.60	57,469.60

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2023a Water and Sewer Main Improvements	900,000.00	900,000.00		
2023b Water Tower Repairs	500,000.00	500,000.00		
2023c Redevelopment of Various Waterways	150,000.00	150,000.00		
2023d Acq. Of Equipment, incl Cameras	175,000.00	175,000.00		
	-			
	-			
	-			
	-			
	-			
	-			
	1,725,000.00	1,725,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	248,386.57
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	248,386.57	xxxxxxxxx
	248,386.57	248,386.57