

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	11,456
NET VALUATION TAXABLE 2018	\$517,477,250.00
MUNICODE	0414

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City of Gloucester County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2	5/22/2019	John Decristofano	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Frank Robertson

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Frank Robertson am the Chief Financial Officer, License #N-0336, of the City of Gloucester, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	Frank Robertson
Title	Chief Financial Officer
Address	512 Monmouth Street Gloucester City, NJ 08030 US
Phone Number	856-456-3970
Email	cfo@cityofgloucester.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Gloucester as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert S. Marrone
Registered Municipal Accountant
Bowman and Company LLP
Firm Name
601 White Horse Road
Voorhees, NJ 08043
Address
856-435-6200
Phone Number
rmarrone@bowmanllp.com
Email

Certified by me
4/22/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Gloucester
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: 3/11/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Gloucester
Chief Financial Officer: Frank Robertson
Signature: Frank Robertson
Certificate #: _____
Date: 4/4/2019

21-6000659
Fed I.D. #
Gloucester
Municipality
Camden
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$169,005.61</u>	<u>\$336,357.04</u>	<u>\$</u>

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
--	--

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.
- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

<u>Frank Robertson</u>	<u>3/18/2019</u>
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Gloucester, County of Camden during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$518,041,150**

Frank Robertson
SIGNATURE OF TAX ASSESSOR

Gloucester
MUNICIPALITY

Camden
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,454,320.18	
Sub Total Cash	4,454,320.18	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	586,067.24	
Tax Title Liens	289,957.16	
Property Acquired by Taxes	1,958,700.00	
Prepaid School Taxes	3,307.00	
Clean-Up Charges Receivable	30,697.16	
Revenue Accounts Receivable	103,118.18	
Due Bank	5,771.65	
Due Trust Other	43,942.69	
Sub Total Receivables and Other Assets with Reserves	3,021,561.08	
Deferred Charges		
Emergency Appropriation - Five Years	10,000.00	
Sub Total Deferred Charges	10,000.00	
Total Assets	7,485,881.26	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	172,473.65	
Appropriation Reserves	294,724.18	
Accounts Payable	3,562.00	
Due Library	4,100.53	
Tax Overpayments	1,355.51	
Due County for Added and Omitted Taxes	12,832.27	
Prepaid Taxes	203,909.24	
Payroll Taxes Payable	114,790.66	
Due CCMUA	1,239.76	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	84,621.60	
Due to State of New Jersey - State Training Fees	4,588.88	
Due Community Development Trust	180,471.02	
Due Utility Operating Fund	17,670.38	
Due General Capital Fund	119,649.53	
Due Animal Control Trust	83.89	
Due Utility Capital Fund	4,801.46	
Due Federal and State Grant Fund	250,521.69	
Reserve for Master Plan	2,357.83	
Reserve for Deposits on Sale of Property	20.00	
Reserve for Contract Settlements	38,118.99	
Reserve for Revaluation	13,978.00	
Total Liabilities	1,525,871.07	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	3,021,561.08	
Fund Balance	2,938,449.11	
Total Liabilities, Reserves and Fund Balance	7,485,881.26	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Federal and State Grants Receivable	2,263,923.71	
Due Current Fund	250,521.69	
Total Assets Federal and State Grant Fund	2,514,445.40	
Liabilities		
Reserve for Encumbrances	530,933.05	
Appropriated Reserves for Federal and State Grants	1,981,242.35	
Unappropriated Reserves for Federal and State Grants	2,270.00	
Total Liabilities Federal and State Grant Fund	2,514,445.40	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,979,347.74	
Accounts Receivable - Green Acres	43,464.51	
Accounts Receivable - Community Affairs	425,381.35	
Due Current Fund	119,649.53	
Due Utility Capital Fund	106,074.44	
Deferred Charges		
Deferred Charges To Future Taxation - Unfunded	3,751,593.74	
Deferred Charges To Future Taxation - Funded	10,173,672.57	
Total Deferred Charges	13,925,266.31	
Total Assets General Capital Fund	16,599,183.88	
Liabilities		
Reserve for Encumbrances	358,408.30	
Improvement Authorizations - Funded	1,336,794.06	
Improvement Authorizations - Unfunded	3,712,838.74	
General Capital Bonds	8,668,000.00	
Bond Anticipation Notes	999,400.00	
Loans Payable	649,343.04	
Accounts Payable - Demolition Loan	57,659.52	
Demolition of Existing City Structures Loan	798,670.01	
Capital Improvement Fund	3,085.82	
Reserve to Pay Green Trust Loans	7,083.39	
Total Liabilities and Reserves	16,591,282.88	
Fund Balance		
Capital Surplus	7,901.00	
Total General Capital Liabilities	16,599,183.88	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Animal Control Trust Assets		
Cash	5,367.21	
Due Current Fund	83.89	
Due from City Clerk	8.40	
Total Dog Trust Assets	<u>5,459.50</u>	
Animal Control Trust Liabilities		
Accounts Payable	250.00	
Reserve for Dog Fund Expenditures	5,209.50	
Total Dog Trust Reserves	<u>5,459.50</u>	
CDBG Trust Assets		
Cash	596,564.37	
UDAG and CDBG Loans Receivable	3,173,528.12	
Due Trust Other Fund	53,800.32	
Due Current Fund	180,471.02	
Total CDBG Trust Assets	<u>4,004,363.83</u>	
CDBG Trust Liabilities		
Accounts Payable	295,712.25	
Reserve for Loans Receivable	3,173,528.12	
Reserve for CDBG Revolving Loans	233,526.02	
Reserve for UDAG Projects and Revolving Loans	301,597.44	
Total CDBG Trust Reserves and Liabilities	<u>4,004,363.83</u>	
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	925,129.59	
Trust Other - RCA Loans Receivable	1,567,753.00	
Trust Other - Off Duty Police Receivable	40,928.75	
Total Other Trust Assets	<u>2,533,811.34</u>	
Other Trust Liabilities		
Trust Other - Accounts Payable	3,881.82	
Interest Due East Greenwich Township	206.18	
Trust Other - Due State of NJ Unemployment Fund	3,690.27	
Trust Other - Due Current Fund	43,942.69	
Trust Other - Due Community Development	<u>53,800.32</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Liabilities and Reserves		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
DEACTIVATE	\$0.00	\$0.00	\$0.00	\$0.00
Reserve for Parking Offense Adjudication Act	\$	\$1,325.50	\$1,195.67	\$129.83
Reserve for Escrow Deposits	\$104,512.78	\$28,764.90	\$36,596.03	\$96,681.65
Premiums Received at Tax Sales	\$204,400.00	\$76,500.00	\$204,700.00	\$76,200.00
Tax Certificates	\$71,625.79	\$2,176,210.58	\$2,103,043.20	\$144,793.17
Community Playgrounds Trust	\$3,196.60	\$	\$	\$3,196.60
Disposal of Forfeited Property	\$31,782.56	\$9,429.19	\$23,078.82	\$18,132.93
Landlord Security Deposits	\$5,705.86	\$5.65	\$5,711.51	\$0.00
Outside Employment of Off-Duty	\$1,322.42	\$182,474.08	\$183,796.50	\$0.00
Public Defender Fees	\$10,067.00	\$10,394.50	\$16,236.00	\$4,225.50
Regional Contribution Agreements	\$419,643.69	\$67,848.27	\$487,491.96	\$0.00
Reserve for RCA Receivable	\$1,728,773.00	\$	\$1,728,773.00	\$0.00
Unemployment Compensation	\$49,911.64	\$22,252.90	\$46,390.57	\$25,773.97
Uniform Fire Safety Act Penalties	\$1,781.81	\$2,250.00	\$970.36	\$3,061.45
Totals	\$2,632,723.15	\$2,577,455.57	\$4,837,983.62	\$372,195.10

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets “Unfinanced”						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,979,347.74		1,979,347.74
Current	609,959.49	4,833,638.84	989,278.15	4,454,320.18
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Community Development	0.00	596,564.37	0.00	596,564.37
Trust - Dog License		5,367.21		5,367.21
Trust - Other	100,200.00	845,709.50	20,779.91	925,129.59
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		1,369,819.00		1,369,819.00
Water & Sewer Utility Operating	163,262.76	997,497.74		1,160,760.50
Total	873,422.25	10,627,944.40	1,010,058.06	10,491,308.59

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert S. Marrone Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
PNC Client Funds	9,665.31
PNC Client Funds	7,680.92
PNC Southport Escrow	68.38
PNC Disbursement Account	79,983.51
PNC Client Funds	32,258.42
PNC Client Funds	11,318.88
PNC General Capital	879.07
PNC Landlord Security Deposits	0.00
PNC Salary	5,425.16
PNC Sewer Operating	53,791.35
PNC Treasury	278,171.06
PNC Unemployment	3,346.50
PNC Urban Development	411,047.19
PNC Water and Sewer Capital	323.64
PNC Water Operating	26,084.34
Tax Sale Redemption	66,282.48
TD Bankruptcy	2.81
TD Client Funds	2,436.37
TD Client Funds	39,302.11
TD Client Funds Disbursement Account	8.25
TD Collection	693,775.31
TD Disbursement	458,927.37
TD Disposal of Forfeited Property	21,484.01
TD Dog License	5,367.21
TD Escrow	22,786.31
TD General Capital	1,978,468.67
TD GT Remediation	846.70
TD Remediation Fund	3.67
TD Remediation - RCA East Greenwich	146,536.88
TD Remediation - RCA Evesham	253,353.54
TD Remediation - RCA Washington	131,286.72
TD Salary	142,852.27
TD Sewer Operating	132,399.99
TD Tax Sale Premium	79,078.61
TD General Account	3,173,654.65
TD Unemployment	18,812.14
TD Urban Development	185,517.18
TD Water and Sewer Capital	1,369,495.36
TD Water Operating	785,222.06
Total	10,627,944.40

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Assistance to Firefighters Grant - 2018		6,858.00				6,858.00	
Cops Hiring Program Grant		125,000.00	29,359.75			95,640.25	
Clean Communities Grant		20,780.21	20,780.21			0.00	
Drunk Driving Enforcement Grant		2,000.00	2,000.00			0.00	
NJDOT Municipal Aid Program - Miller Avenue		122,455.00	80,985.00			41,470.00	
NJDOT Municipal Aid Program - Champion Road		150,965.00	106,905.00			44,060.00	
Municipal Court Alcohol Education and Rehabilitation Fund		1,611.11	1,611.11			0.00	
NJ Division of State Police Office of Emergency Management Homeland Security Management Performance Grant		9,400.00	9,400.00			0.00	
Recycling Tonnage Grant		0.22	0.22			0.00	
Assistance to Firefighters Grant	4,237.00					4,237.00	
Brownfield Redevelopment Cleanup Project	4,879.25					4,879.25	
Bulletproof Vest Partnership Grant	3,913.20	1,707.09				5,620.29	
COPS in Shops	1,800.00					1,800.00	
County of Camden - Recreation Facilities Enhancement	9,525.00					9,525.00	
Distracted Driving Grant	275.00	6,600.00	6,600.00			275.00	
Economic Development Site Fund	825,130.42					825,130.42	
Hazardous Discharge Site Remediation Grants: BP/ARCO Site	40,169.98					40,169.98	
Hazardous Discharge Site Remediation Grants: Former Amspec Chemical Site	17,646.00					17,646.00	
Hazardous Discharge Site Remediation Grants: Gloucester Point Site	370.06					370.06	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Hazardous Discharge Site Remediation Grants: Railroad & VA Property Site	114,923.00					114,923.00	
Municipal Alliance on Alcohol and Drug Abuse	26,052.98	14,104.77	6,347.00			33,810.75	
New Jersey Department of Environmental Protection: Licensed Operator Internship Program	23,272.51					23,272.51	
NJDOT Enhancement Program: Broadway Streetscape	43,606.88					43,606.88	
NJDOT Municipal Aid Program: Centers of Place - Broadway Decorative Street Lighting	38,759.49					38,759.49	
NJDOT Municipal Aid Program: Chestnut Avenue and Walnut Avenue	24,303.77					24,303.77	
NJDOT Municipal Aid Program: Cumberland Street	20,469.30					20,469.30	
NJDOT Municipal Aid Program: Fifth Street Reconstruction	53,727.00		53,727.00			0.00	
NJDOT Municipal Aid Program: Monmouth Street - Phase II	124,096.76					124,096.76	
NJDOT Municipal Aid Program: Safe Routes to Schools	343,000.00					343,000.00	
SAFER Retention Grant Program	78,966.00	270.00	79,236.00			0.00	
Small Cities	400,000.00					400,000.00	
Total	2,199,123.60	461,751.40	396,951.29	0.00	0.00	2,263,923.71	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Assistance to Firefighters Grant	4,237.29		6,858.00	6,858.00			4,237.29	
Assistance to Firefighters Grant - Local Match		342.00					342.00	
Body Armor Replacement Fund	2,665.36	2,910.35		5,575.71			0.00	
Brownfield Redevelopment Cleanup Project	19,713.22						19,713.22	
Bulletproof Vest Partnership Grant	2,375.00	1,707.09		2,685.29			1,396.80	
Clean Communities Program 2010	1,041.61						1,041.61	
Clean Communities Program 2017	19,676.10			19,058.45		200.00	817.65	Encumbrances Canceled
Clean Communities Program 2018			20,780.21				20,780.21	
Cops Hiring Program Grant		125,000.00		57,233.36			67,766.64	
COPS in Shops	3,600.00						3,600.00	
County of Camden - Office of Emergency Management Grant	5,000.00						5,000.00	
County of Camden - Recreation Facilities Enhancement	9,525.00			9,525.00			0.00	
Delaware River Port Authority - Resheathing Freedom Pier Grant	39,062.00						39,062.00	
Distracted Driving Grant	275.00	6,600.00		6,600.00			275.00	
Drunk Driving Enforcement Fund 2010	3,777.81			884.50			2,893.31	
Drunk Driving Enforcement Fund 2011	2,105.31			521.40			1,583.91	
Drunk Driving Enforcement Fund 2014	7,335.04			250.00			7,085.04	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Drunk Driving Enforcement Fund 2015	1,906.43			750.00			1,156.43	
Drunk Driving Enforcement Fund 2016	1,736.86						1,736.86	
Drunk Driving Enforcement Fund 2017	2,500.00						2,500.00	
Drunk Driving Enforcement Fund 2018		2,796.89					2,796.89	
Economic Development Site Fund	478,360.68						478,360.68	
Hazardous Discharge Site Remediation Grants: BP/ARCO Site	38,564.23						38,564.23	
Hazardous Discharge Site Remediation Grants: Empire Vending INC Site	29,593.20						29,593.20	
Hazardous Discharge Site Remediation Grants: Former Amspec Chemical Site	36,714.75						36,714.75	
Hazardous Discharge Site Remediation Grants: Gloucester Point Site	370.06						370.06	
Hazardous Discharge Site Remediation Grants: Railroad & VA Property Site	122,798.00						122,798.00	
Hazardous Discharge Site Remediation Grants: Sewer Treatment Plan	9,920.32						9,920.32	
Homeland Security Emergency Management Performance Grant	5,812.00	9,400.00		5,000.00			10,212.00	
Municipal Alliance on Alcohol and Drug Abuse	49,876.65	17,630.96		14,767.00		526.50	53,267.11	Encumbrances Canceled

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Municipal Court Alcohol Education and Rehabilitation	7,387.51		1,611.11				8,998.62	
NJ Department of Environmental Protection: Licensed Operator Internship Program	24,681.44						24,681.44	
NJDOT Enhancement Program: Broadway Streetscape	27,465.08						27,465.08	
NJDOT Municipal Aid Program: Broadway Lighting Phase II	17,612.63						17,612.63	
NJDOT Municipal Aid Program: Centers of Place - Broadway Decorative Street Lighting	24,787.22						24,787.22	
NJDOT Municipal Aid Program: Champion Road			150,965.00	138,395.30			12,569.70	
NJDOT Municipal Aid Program: Chestnut Avenue and Walnut Avenue	21,920.25						21,920.25	
NJDOT Municipal Aid Program: Cumberland Street	43,027.30						43,027.30	
NJDOT Municipal Aid Program: Miller Avenue		122,455.00		12,941.00			109,514.00	
NJDOT Municipal Aid Program: Monmouth Street Phase II	131,492.76						131,492.76	
NJDOT Municipal Aid Program: Safe Route to School Program	442,776.00						442,776.00	
Recycling Tonnage Grant	109,648.22	13,687.63		15,877.73			107,458.12	
Recycling Tonnage Grant - Abandoned Tires	2,500.00						2,500.00	
SAFER Retention Grant Program	11,416.96			14,266.96			-2,850.00	
Small Cities 2012 - Public Facilities	2,414.95						2,414.95	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Small Cities 2015 - Public Facilities	125.60						125.60	
Small Cities 2017	420,000.00			400,000.00			20,000.00	
Urban Enterprise Zone: Administration	23,163.47						23,163.47	
Total	2,208,961.31	302,529.92	180,214.32	711,189.70	0.00	726.50	1,981,242.35	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Assistance to Firefighters Grant			6,858.00		6,858.00		0.00	
Body Armor Replacement Grant	2,910.35	2,910.35					0.00	
Bulletproof Vest Partnership Grant		1,707.09			1,707.09		0.00	
Clean Communities Program			20,780.21		20,780.21		0.00	
Cops Hiring Program Grant		125,000.00			125,000.00		0.00	
Distracted Driving Crackdown		6,600.00			6,600.00		0.00	
Drunk Driving Enforcement Fund	2,796.89	2,796.89			2,000.00		2,000.00	
Municipal Alliance on Alcohol and Drug Abuse		14,104.77			14,104.77		0.00	
Municipal Court Alcohol Education and Rehabilitation Fund			1,611.11		1,611.11		0.00	
NJDOT Municipal Aid Program - Champion Road			150,965.00		150,965.00		0.00	
NJDOT Municipal Aid Program - Miller Avenue		122,455.00			122,455.00		0.00	
Office of Emergency Management		9,400.00			9,400.00		0.00	
Recycling Tonnage Grant	13,687.63	13,687.85			0.22		0.00	
SAFER Retention Grant Program					270.00		270.00	
Total	19,394.87	298,661.95	180,214.32	0.00	461,751.40	0.00	2,270.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	6,210,718.00
Paid	6,214,025.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	3,307.00	xxxxxxxxxx
	6,214,025.00	6,214,025.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,665.36
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,374,704.52
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	106,711.95
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,832.27
Paid	4,490,081.83	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,832.27	xxxxxxxxxx
	4,502,914.10	4,502,914.10

Paid for Regular County Levies4,481,416.47

Paid for Added and Omitted Taxes8,665.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,700,000.00	1,700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	6,697,000.00	7,310,446.32	613,446.32
Added by N.J.S.A. 40A:4-87	180,214.32	180,214.32	0.00
Total Miscellaneous Revenue Anticipated	6,877,214.32	7,490,660.64	613,446.32
Receipts from Delinquent Taxes	540,000.00	695,403.52	155,403.52
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	11,484,805.72	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	174,194.28	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	11,659,000.00	11,658,505.94	-494.06
	20,776,214.32	21,544,570.10	768,355.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	21,686,180.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	6,210,718.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	4,481,416.47	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,832.27	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	677,291.79
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,658,505.94	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	22,363,472.68	22,363,472.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities Grant	20,780.21	20,780.21	0.00
NJDOT - Reconstruction of Champion Road	150,965.00	150,965.00	0.00
FEMA Assistance to Firefighters	6,858.00	6,858.00	0.00
Municipal Court Alcohol Education and Rehab Fund	1,611.11	1,611.11	0.00
TOTAL	180,214.32	180,214.32	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Frank Robertson

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		20,596,000.00
2018 Budget - Added by N.J.S.A. 40A:4-87		180,214.32
Appropriated for 2018 (Budget Statement Item 9)		20,776,214.32
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,776,214.32
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,776,214.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	19,285,013.24	
Paid or Charged - Reserve for Uncollected Taxes	677,291.79	
Reserved	294,724.18	
Total Expenditures		20,257,029.21
Unexpended Balances Cancelled (see footnote)		519,185.11

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Creation of Reserves	5,545.17	
Accounts Payable Canceled		16,039.35
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	494.06	
Excess of Anticipated Revenues: Delinquent Tax Collections		155,403.52
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		613,446.32
Excess of Anticipated Revenues: Required Collection of Current Taxes		0.00
Interfund Advances Originating in CY (Debit)	43,942.69	
Liquidation of Reserves		
Miscellaneous Revenue Not Anticipated		750,750.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Overpayments Canceled		
Prior Year Senior Citizens Deductions Disallowed	9,432.88	
Prior Years Interfunds Returned in CY (Credit)		575,122.37
Refund of Prior Year Expenditure		
Refund of Prior Year Revenue (Debit)	3,098.72	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		519,185.11
Unexpended Balances of PY Appropriation Reserves (Credit)		279,222.15
Surplus Balance	2,846,656.23	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	2,909,169.75	2,909,169.75

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Settlements	15,002.60
Landlord Security Deposits Canceled	5,711.51
Stale Dated Check	975.01
Collector: Dishonored Check Fees	40.00
Due from Trust Other - Canceled Reserve	24,741.43
Due from General Capital - Refunds	127.08
Collector: Certificates of Redemption	850.00
Collector: Clean Up Charges	100,019.08
Collector: Fire Violations	926.50
Collector: Legal Fee Reimbursements	10,150.00
DMV Inspection Fees	350.00
Insurance Dividends	409,400.00
Insurance Reimbursements	12,380.00
Marina Rentals and Fees	34,681.00
Miscellaneous	11,807.53
Sale of Recycling Cans/Buckets	816.00
Police Off Duty Administration Fees	16,433.42
Refund of Prior Year Expenditures	45,437.48
Rentals - Community Center	1,930.00
Restitution	3,077.00
Safety Awards - Joint Insurance Fund	2,000.00
Sale of Real Property	50,220.25
Sale of Scrap Metal	1,645.45
Senior Citizens and Veterans Administrative Fee	2,029.59
Total Amount of Miscellaneous Revenues Not Anticipated	\$750,750.93

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,791,792.88
Amount Appropriated in the CY Budget - Cash	1,700,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,846,656.23
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,938,449.11	xxxxxxxxxx
	4,638,449.11	4,638,449.11

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,454,320.18
Investments		
Sub-Total		4,454,320.18
Deduct Cash Liabilities Marked with “C” on Trial Balance		1,525,871.07
Cash Surplus		2,928,449.11
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction		
Deferred Charges #	10,000.00	
Cash Deficit		
Total Other Assets		10,000.00
		2,938,449.11

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$22,355,017.24</u>
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$63,877.78</u>
5a.	Subtotal 2018 Levy	<u>\$22,418,895.02</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$22,418,895.02</u>
6.	Transferred to Tax Title Liens		<u>\$96,573.07</u>
7.	Transferred to Foreclosed Property		<u>\$7,603.20</u>
8.	Remitted, Abated or Canceled		<u>\$43,470.62</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$226,679.18</u>	
	In 2018*	<u>\$21,115,804.77</u>	
	Homestead Benefit Revenue	<u>\$235,466.12</u>	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$108,230.82</u>	
	Total to Line 14	<u>\$21,686,180.89</u>	
11.	Total Credits		<u>\$21,833,827.78</u>
12.	Amount Outstanding December 31, 2018		<u>\$585,067.24</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>96.7317</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$21,686,180.89</u>
	Less: Reserve for Tax Appeals Pending	<u>\$</u>
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	<u>\$21,686,180.89</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$22,418,895.02, and Item 10 shows \$21,686,180.89, the percentage represented by the cash collections would be \$21,686,180.89 / \$22,418,895.02 or 96.7317. The correct percentage to be shown as Item 13 is 96.7317%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	_____



(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		81,941.47
2	Sr. Citizens Deductions Per Tax Billings (Debit)	41,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	67,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,769.18
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		9,432.88
9	Received in Cash from State (Credit)		101,478.07
	Balance December 31, 2018	84,621.60	
		195,621.60	195,621.60

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	41,500.00
Line 3	67,750.00
Line 4	1,750.00
Sub-Total	111,000.00
Less: Line 7	2,769.18
To Item 10	108,230.82

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Frank Robertson	
Signature of Tax Collector	
N0336	5/21/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	797,529.49	xxxxxxxxxx
	A. Taxes	728,938.60	xxxxxxxxxx
	B. Tax Title Liens	68,590.89	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	8,505.81
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	149,848.36
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes	9,432.88	xxxxxxxxxx
5.	Added Tax Title Liens	98,730.82	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	13,420.14
	B. Tax Title Liens - Transfers from Taxes	149,848.36	xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	883,767.24
8.	Totals	1,055,541.55	1,055,541.55
9.	Collected:	xxxxxxxxxx	695,403.52
	A. Taxes	565,597.17	xxxxxxxxxx
	B. Tax Title Liens	129,806.35	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale	6,020.37	xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	96,573.07	xxxxxxxxxx
12.	2018 Taxes	585,067.24	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	876,024.40
	A. Taxes	586,067.24	xxxxxxxxxx
	B. Tax Title Liens	289,957.16	xxxxxxxxxx
14.	Totals	1,571,427.92	1,571,427.92

15. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 9 divided by Item No. 7) is 78.6863
16. Item No. 14 multiplied by percentage shown above is 689,311.19 and represents the maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,856,800.00	
Adjustment to Assessed Valuation (Credit)		1.00
Adjustment to Assessed Valuation (Debit)	154,976.66	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)	21,023.34	
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		74,099.00
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,958,700.00
	2,032,800.00	2,032,800.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to
 N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Emergency Authorization	\$80,000.00	\$80,000.00	\$	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$80,000.00	\$80,000.00	\$	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$80,000.00	\$80,000.00	\$	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
 HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
 N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
 SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
7/24/2014	Master Plan	50,000.00	10,000.00	20,000.00	10,000.00		10,000.00
	Revaluation	300,000.00	60,000.00	60,000.00	60,000.00		0.00
Totals		350,000.00	70,000.00	80,000.00	70,000.00	0.00	10,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Frank Robertson

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Frank Robertson

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		1,795,000.00	
Cancelled (Debit)			
Issued (Credit)		7,298,000.00	
Paid (Debit)	425,000.00		
Outstanding Dec. 31, 2018	8,668,000.00	xxxxxxxxxx	
	9,093,000.00	9,093,000.00	
2019 Bond Maturities – General Capital Bonds			\$763,000.00
2019 Interest on Bonds		303,020.02	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds, Series 2018	193,000.00	2,708,000.00	4/11/2018	3.00
General Obligation Bonds, Series 2018	130,000.00	4,590,000.00	4/11/2018	4.00
Total	323,000.00	7,298,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		779,992.49	
Issued (Credit)			
Paid (Debit)	130,649.45		
Outstanding Dec. 31,2018	649,343.04	xxxxxxxxxxx	
	779,992.49	779,992.49	
2019 Loan Maturities			\$133,275.51
2019 Interest on Loans			\$12,323.83
Total 2019 Debt Service for Loan			\$145,599.34

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Demolition of Existing City Structures Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018			
Issued		856,329.53	
Paid	57,659.52		
Outstanding December 31, 2018	798,670.01		
2019 Loan Maturities			57,659.52
2019 Interest on Loans			
Total 2019 Debt Service for Loan			57,659.52

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2018-11 Various Improvements	999,400.00	12/20/2018	999,400.00	12/19/2019	2.75		27,483.50	12/19/2019
	999,400.00	xxxxxxxxxx	999,400.00	xxxxxxxxxx	xxxxxxxxxx	0.00	27,483.50	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 11-18 Various Improvements			1,052,000.00		91,355.00			960,645.00
Ord. 14-18 Various Improvements				74,767.15	74,363.50		403.65	
Ord. 03-12 Southport Redevelopment Project	0.00	2,782,069.85			9,061.85		23,008.00	2,750,000.00
Ord. 05-08 Acquisition of Apartments	0.00	7,887.96			6,542.54		1,345.42	
Ord. 06-11 Various Improvements	379.42	383.00					379.42	383.00
Ord. 09-10 Walkway Along Freedom Pier	24,522.76	0.00		469.01			24,991.77	
Ord. 10-12 Various Improvements	0.00	153,951.08		-34,367.15	28,480.63		91,103.30	
Ord. 12-13 Various Improvements	0.00	101,437.92		-40,400.00	18,500.00		42,537.92	
Ord. 13-15 Various Improvements	60,498.82	0.00		168,999.84	23,893.00		205,605.66	
Ord. 14-00 Various Improvements	6,337.85	405.74					6,337.85	405.74
Ord. 14-14 Various Improvements	0.00	12,326.42			11,168.83		1,157.59	
Ord. 17-16 Various Improvements	0.00	166,321.38		43,210.42	83,363.25		125,363.55	805.00
Ord. 19-11 Improvements to City Clerks Office	6,000.00	0.00			4,265.32		1,734.68	
Ord. 19-15 Various Improvements	0.00	36,363.91		561.43	4,756.17		31,569.17	600.00
Ord. 20-17 Acquisition of Public Works Tractor	0.00	1,887.98					1,887.98	
Ord. 21-13 Landscaping Improvements	2,376.46	0.00			2,375.50		0.96	
Ord. 21-17 Various Improvements	26,900.00	511,100.00			150,693.24		387,306.76	
Ord. 24-08 Reconstruction of Various Streets	5,259.36	0.00			5,259.36			
Ord. 25-16 Acquisition and Installation of HVAC Systems	15,943.96	0.00					15,943.96	

Ord. 26-16 Demolition of Existing City Structures	0.00	825,000.38			448,883.96		376,116.42	
Total	148,218.63	4,599,135.62	1,052,000.00	213,240.70	962,962.15	0.00	1,336,794.06	3,712,838.74

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		10,685.82
Appropriated to Finance Improvement Authorizations (Debit)	52,600.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		45,000.00
Balance December 31, 2018	3,085.82	xxxxxxxxxx
	55,685.82	55,685.82

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
11-18 Various Improvements	1,052,000.00	999,400.00	52,600.00	52,600.00
14-18 Various Improvements	74,767.15	74,767.15		
Total	1,126,767.15	1,074,167.15	52,600.00	52,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		7,901.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	7,901.00	xxxxxxxxxx
	7,901.00	7,901.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018

2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2019

4. Amount of Interest on Bonds with a Covenant - 2019 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		22,418,895.02
2. Amount of Item 1 Collected in 2018 (*)	21,686,180.89	
3. Seventy (70) percent of Item 1		15,693,226.51
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$12,832.27	\$12,832.27
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,160,760.50	
Sub Total Cash	1,160,760.50	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	223,604.96	
Sub Total Accounts Receivable	223,604.96	
Interfunds Receivable:		
Due Current Fund	17,670.38	
Sub Total Interfunds Receivable	17,670.38	
Deferred Charges		
Total Assets	1,402,035.84	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Encumbrances Payable	45,811.98	
Appropriation Reserves	154,528.34	
Reserve for Contract Settlements	42,345.27	
Water and Sewer Rent Overpayments	18,035.22	
Accrued Interest on Bonds, Loans and Notes	102,828.87	
Due Water and Sewer Capital Fund	7,747.90	
Total Liabilities	371,297.58	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	223,604.96	
Fund Balance	807,133.30	
Total Utility Fund	1,402,035.84	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,369,819.00	
Sub Total Cash	1,369,819.00	
Accounts Receivable:		
Due State of New Jersey - NJEIT	390,540.00	
Fixed Capital	19,404,252.15	
Fixed Capital Authorized and Uncompleted	21,069,354.00	
Due Water and Sewer Utility Operating Fund	7,747.90	
Due Current Fund	4,801.46	
Sub Total Accounts Receivable	40,876,695.51	
 Total Assets	 42,246,514.51	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	505.79	
Improvement Authorizations - Funded	1,778,730.32	
Improvement Authorizations - Unfunded	2,655,915.08	
Serial Bonds Payable	1,954,000.00	
NJEIT - Short Term	1,412,385.00	
NJEIT	8,522,859.09	
Reserve to Pay Debt	81,286.72	
Capital Improvement Fund	47,469.60	
Due General Capital Fund	106,074.44	
Reserve for Amortization	23,644,523.06	
Deferred Reserve for Amortization	2,033,207.00	
Total Liabilities	42,236,956.10	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	9,558.41	
Total Liabilities, Reserves and Surplus	42,246,514.51	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	465,000.00	465,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,940,000.00	4,298,722.25	358,722.25
Miscellaneous Revenue Anticipated	325,000.00	306,821.10	-18,178.90
Miscellaneous			
Reserve to Pay Debt			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	4,730,000.00	5,070,543.35	340,543.35
Deficit (General Budget)			
	4,730,000.00	5,070,543.35	340,543.35

Statement of Budget Appropriations

Appropriations	
Adopted Budget	4,730,000.00
Total Appropriations	4,730,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	4,730,000.00
Deduct Expenditures	
Paid or Charged	4,281,157.86
Reserved	154,528.34
Surplus	
Total Surplus	
Total Expenditure & Surplus	4,435,686.20
Unexpended Balance Cancelled	294,313.80

Statement of 2018 Operation Water & Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”
 Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	5,070,543.35	
Miscellaneous Revenue Not Anticipated	9,200.00	
2017 Appropriation Reserves Canceled	63,230.82	
Total Revenue Realized		5,142,974.17
Expenditures	4,435,686.20	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	539.31	
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,436,225.51	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,436,225.51
Excess		706,748.66
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	706,748.66	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	63,230.82	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		63,230.82

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Refund of Prior Year Revenue (Debit)	539.31	
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		340,543.35
Miscellaneous Revenue Not Anticipated		9,200.00
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		294,313.80
Unexpended Balances of PY Appropriation Reserves *		63,230.82
Operating Excess	706,748.66	
Operating Deficit		
Total Results of Current Year Operations	707,287.97	707,287.97

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	465,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		565,384.64
Excess in Results of CY Operations		706,748.66
Balance December 31, 2018	807,133.30	
Total Operating Surplus	1,272,133.30	1,272,133.30

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		1,160,760.50
Investments		
Interfund Accounts Receivable		17,670.38
Subtotal		1,178,430.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		371,297.58
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		807,133.30
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		807,133.30

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		192,920.93
Increased by:		
Rents Levied		4,537,026.83
Decreased by:		
Collections	4,281,985.95	
Overpayments applied	16,736.30	
Transfer to Utility Lien	98,730.82	
Other	108,889.73	
		4,506,342.80
Balance December 31, 2018		223,604.96

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
-------------	---------------	--------------	--------	--

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)		904,000.00	
Outstanding January 1, CY (Credit)		1,400,000.00	
Paid (Debit)	350,000.00		
Outstanding December 31, 2018	1,954,000.00		
	2,304,000.00	2,304,000.00	
2019 Bond Maturities – Assessment Bonds			384,000.00
2019 Interest on Bonds		55,191.26	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	55,191.26	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	19,757.76	
Subtotal	35,433.50	
Add: Interest to be Accrued as of 12/31/2019	16,458.58	
Required Appropriation 2019		51,892.08

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water and Sewer Obligation Bond	34,000.00	904,000.00	4/11/2018	3.00

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	9,267,053.72		675,225.93	Canceled	68,968.70	0.00	8,522,859.09	770,622.01	197,531.28

Interest on Loans – Water & Sewer Utility Budget

	197,531.28
2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	83,071.11
Subtotal	114,460.17
Add: Interest to be Accrued as of 12/31/2019	76,619.81
Required Appropriation 2019	191,079.98

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate
	0.00	0.00		

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
	0.00		0.00			0.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	0.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
WATER: 07-11b Improvements to Broadway Water Tank				2,000.00			2,000.00	
EQUIPMENT: 13-11c Back Hoe and Various Equipment	0.00	34,129.00					34,129.00	
EQUIPMENT: 14-15c Calcium Hypochlorine System and Various Equipment	0.00	3,744.29			3,744.29			
EQUIPMENT: 14-15d Pole Barn	2,000.00	38,000.00					40,000.00	
EQUIPMENT: 14-15e Various Vehicles	0.00	69,089.19					69,089.19	
SEWER: 11-12b Improvements to Gravity Sewers	0.00	1,115.12		191.77			1,306.89	
SEWER: 13-08a Main Systems - Cumberland, Monmouth, & Hudson	3,775.47	231,874.00		100,000.00			103,775.47	231,874.00
SEWER: 13-08b Sewer System - Water Street	252,231.07	90,970.00		-100,000.00			152,231.07	90,970.00
SEWER: 13-11a Pump Station Improvements	0.00	1,338.08			1,338.08			
SEWER: 13-11d SCADA Sewer System Upgrades	1,050.00	19,950.00					21,000.00	
SEWER: 13-13 King Street Pumping Station	135,770.47						135,770.47	
SEWER: 14-15a Improvements to Wet Wells and Gravity Sewers	2,200.00	41,800.00					44,000.00	
SEWER: 15-20b Pump Station Improvements	0.00	15,322.50			1,300.00		14,022.50	

SEWER: 16-11a Sanitary Sewer Main Improvements to Freedom Pier	0.00	81,541.22		32,093.09			3,634.31	110,000.00
SEWER: 16-18a Various Improvements to Goldy Street Pump Station	992.00	18,848.00					19,242.00	598.00
SEWER: 16-23 Various Improvements to Sanitary Sewer System	0.00	1,025,787.40			6,864.32			1,018,923.08
WATER: 03-09 Water Plant Supplement	64,785.90	0.00					64,785.90	
WATER: 09-07 Replacement of Water Treatment Plant	101,230.98	117,262.00					101,230.98	117,262.00
WATER: 11-12a Replacement of Water Valves	0.00	18,252.40		109.16	4,000.00		14,361.56	
WATER: 11-12c Acquisition of Various Equipment	0.00	5,638.06		238.38	2,772.00		3,104.44	
WATER: 13-09a Water Mains	166,536.61	453,531.00					166,536.61	453,531.00
WATER: 13-09b Automatic Water Meter Reading System	120,704.52	56,440.00					120,704.52	56,440.00
WATER: 13-11b Well No. 42 Upgrades	0.00	80,920.80			1,200.00		79,720.80	
WATER: 14-15b Upgrades to Wells 42 and 43	0.00	74,265.92					74,265.92	
WATER: 15-20a Replacement of Water Mains	0.00	1,130.86			1,130.86			
WATER: 15-20c Acquisition of SCADA System	2,500.00	47,500.00					50,000.00	
WATER: 16-11b Water Main Improvements to Freedom Pier	108,266.22	8,342.00		54,710.51			162,976.73	8,342.00
WATER: 16-18b Acquisition of Equipment and Various Improvements	2,600.00	49,400.00					52,000.00	
WATER: 16-24 Removal and Replacement of Water Mains	0.00	846,935.11			31,131.15		247,828.96	567,975.00

WATER: 24-10 Acquisition of Utility Vehicle	1,013.00	0.00					1,013.00	
Total	965,656.24	3,433,126.95	0.00	89,342.91	53,480.70	0.00	1,778,730.32	2,655,915.08

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		41,469.60
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		6,000.00
Balance December 31, 2018	47,469.60	
	47,469.60	47,469.60

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		9,558.41
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	9,558.41	
	9,558.41	9,558.41

