

RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A MANAGEMENT AGREEMENT BETWEEN THE CITY OF GLOUCESTER CITY AND PRD MANAGEMENT, INC. TO MANAGE PROPERTY AS THE CITY'S AGENT FOR LAND AND BUILDINGS AND OTHER IMPROVEMENTS WHICH MAKE UP 34 N. KING ST., GLOUCESTER CITY, NEW JERSEY

WHEREAS, the City of Gloucester City, desires to engage a rental agent to offer for rent, prepare all dwelling leases, collect, deposit, and disburse security deposits, when required, and generally manage the operations of the referenced facility; and

WHEREAS, the City desires to engage PRD Management, Inc., to perform said services in accordance with the Management Agreement, attached hereto and made a part hereof.

WHEREAS, the Mayor and Common Council of the City of Gloucester City deem it in the best interest of the health, safety and welfare of it's residents to enter into such an agreement.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Common Council of the City of Gloucester City as follows:

- 1. The provisions of the WHEREAS clauses set forth above are incorporated herein by reference and made a part hereof.
- 2. The Mayor and Common Council hereby formally authorize the Mayor, Administrator and or City Clerk, to sign and execute the Management Agreement for Gloucester City with PDR Management, Inc., in the form attached hereto and made a part hereof, and carry out any and all necessary functions and tasks related thereto.
- 3. A copy of this Resolution and the final executed Agreement shall remain on file with the City Clerk for public inspection.
- 4. This Resolution shall take effect immediately.

CITY OF GLOUCESTER CITY

Dayl R. Baile, Mayor

Passed by the Mayor and Common Council of Gloucester City this 23rd day of February, 2023.

Vanessa L. Little, City Clerk