

RESOLUTION OF THE CITY OF GLOUCESTER CITY

County of Camden, State of New Jersey

#R 201 - 2023

**RESOLUTION AUTHORIZING THE CANCELLATION OF VARIOUS
IMPROVEMENT AUTHORIZATIONS OF THE GENERAL CAPITAL, WATER AND
SEWER UTILITY CAPITAL FUND**

WHEREAS, the City of Gloucester City has undertaken a comprehensive debt management program over the past few years, and

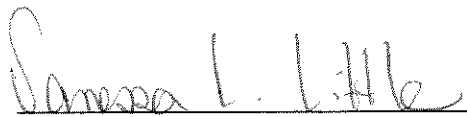
WHEREAS, certain aged, unused funded and unfunded capital improvement (project) balances, in the sum of \$166,143.60 are reflected on the records of the City of Gloucester City, which the Mayor and Township Council find it appropriate and necessary to cancel these unused capital improvement authorization balances as more specifically set forth below in attachment **Schedule A** so as to continue the comprehensive debt management program, having as the primary objective, the reduction of outstanding debt.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the City of Gloucester City, in the County of Camden and State of New Jersey that certain such ordinances as listed on Schedule A attached are hereby declared to be completed and canceled and all funds remaining shall be allocated to the General Capital, Water and Sewer Utility Capital Surplus or Reserve for Payment of Debt which will be used to offset the debt service associated with these projects as provided and allowed by law and determined by the Chief Financial Officer.

I HEREBY CERTIFY the foregoing to be a true copy of a resolution adopted by the Council of the City of Gloucester City, in the County of Camden, at its meeting held on September 25, 2023.


Dayl R. Baile, Mayor

Passed by the Mayor and Common Council of Gloucester City this 25th day of September, 2023.


Vanessa L. Little City Clerk