

RESOLUTION OF THE CITY OF GLOUCESTER CITY

County of Camden, State of New Jersey

#R 226 - 2023

**RESOLUTION AUTHORIZING LOAN TO
SCARLETT SIENNA PROPERTIES, LLC THROUGH THE
URBAN DEVELOPMENT ACTION GRANT (UDAG) PROGRAM**

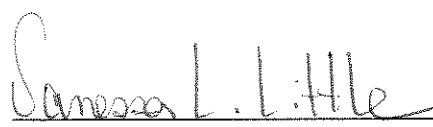
WHEREAS, Scarlett Sienna Properties, LLC has requested a UDAG loan in the amount of \$200,000 through The City of Gloucester (“City”) (the “**Loan**”), pertaining to the property located at 10 S. King Street, Gloucester City, New Jersey; and

WHEREAS, the City has determined that the \$200,000 loan requested by Scarlett Sienna Properties is justified.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Common Council of the City of Gloucester City, County of Camden, and State of New Jersey that it is determined that the said City shall grant the UDAG Loan to Scarlett Sienna Properties, LLC in the amount of \$200,000, and that the City Administrator is hereby authorized to execute any Loan documentation to implement the said Loan.

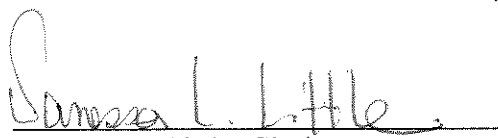

Dayl R. Baile, Mayor

Adopted by the Mayor and Common Council of Gloucester City,
this 23rd day of October, 2023.


Vanessa L. Little, City Clerk

CERTIFICATION

I, VANESSA L. LITTLE, CLERK, of the City of Gloucester City, in the County of Camden, do hereby certify that the foregoing Resolution was presented and duly adopted by the Common Council, at a meeting of the City of Gloucester City Common Council held on October 23, 2023.


Vanessa L. Little, Clerk