

ORDINANCE OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
#O 03 -2017

ORDINANCE AUTHORIZING THE SALE OF PROPERTY

Whereas, Gloucester City owns property located at 935 Jersey Avenue, Block 98, lot 12;
and

Whereas, Gloucester City has no current use for the property; and

Whereas, Gloucester City has notified the adjoining property owners of the availability of the property; and

Whereas, only one adjoining property owner has expressed an interest in purchasing the property; and

Whereas, the Gloucester City tax assessor has determined the value of the property in "as is" condition is worth no more than \$3,000.00;

NOW, THEREFORE BE IT ORDAINED, by the Mayor and Council of the City of Gloucester City, County of Camden, State of New Jersey:

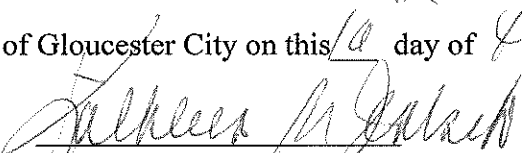
1. The Mayor and the Clerk are authorized to enter into an agreement to sell 935 Jersey Avenue to Preferred Gloucester Properties LLC for \$3,000.00 under the following conditions, and, if all conditions are met, to execute the appropriate deed and other conveyance documents;
 - a. Preferred Gloucester Properties, LLC shall execute an agreement of sale prepared by the Gloucester City Solicitor, the cost of \$250.00, shall be borne by Preferred Gloucester Properties LLC;
 - b. The property is being sold in "as is" conditions and Gloucester City makes no warranties' other than it has the right to sell the property;
 - c. Preferred Gloucester Properties shall indemnify Gloucester City for any and all claims asserted after the sale;
 - d. Preferred Gloucester Properties has represented that the intended use of the property is as a courtyard for its adjacent property located at 937 Jersey Avenue;
 - e. The solicitor for the City of Gloucester shall prepare the deed and other conveyance documents, the cost of which, \$750.00, shall be borne by Preferred Gloucester Properties LLC;
 - f. Settlement shall take place within thirty (30) days of the adoption of this ordinance.

- g. Preferred Gloucester Properties LLC shall provide Gloucester City with a title report, containing the recital of how Gloucester City acquired title and the legal description of the property.
- h. Gloucester City shall bear no expenses or costs for this transaction.


William P. James, Mayor

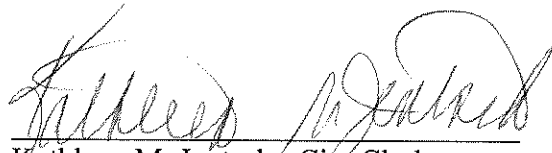
Passed on First Reading: 1-19-17

Adopted by the Mayor and Common Council of the City of Gloucester City on this 10 day of Feb 2017.



Kathleen M. Jentsch, City Clerk

PUBLIC MEETING

NOTICE is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 19th day of January, 2017, and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 16th day of February, 2017 at 7:00 pm in the evening prevailing time at 512 Monmouth Street, Gloucester City, New Jersey.


Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the 16th day of Feb 2017


Kathleen M. Jentsch, City Clerk