

**ORDINANCE OF THE CITY OF GLOUCESTER CITY
COUNTY OF CAMDEN, STATE OF NEW JERSEY**

#O 02-2021

CALENDAR YEAR 2021

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO
ESTABLISH A CAP BANK PURSUANT TO N.J.S.A. 40A:4-45.14**

WHEREAS, the Local Government "CAP" Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception its final appropriations in either of the next two succeeding years; and

WHEREAS, the Mayor and Common Council of the City of Gloucester City in the County of Camden finds it advisable and necessary to increase its CY2021 budget up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Mayor and Common Council hereby determines that a 2.5% increase in the budget for said year, amounting to \$440,408.86 in excess of the increase in final appropriations otherwise permitted by the Local Government "CAP" Law, is advisable and necessary; and

WHEREAS, the Mayor and Common Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Common Council of the City of Gloucester City, in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY2020 budget year, the final appropriations of the City of Gloucester City shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$616,572.41, and that the CY2021 municipal budget for the City of Gloucester City be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to the final appropriation in either of the next two succeeding years; and

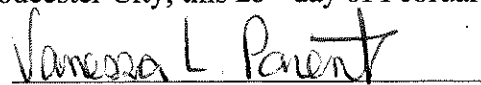
BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.


Daniel T. Spencer, Jr., Mayor

Passed on first reading: January 28, 2021.

Adopted by the Mayor and Common Council of Gloucester City, this 25th day of February, 2021.


Vanessa L. Parent, City Clerk