

CITY OF GLOUCESTER CITY, NEW JERSEY

ORDINANCE NO. 2017-20

**ORDINANCE OF THE CITY OF GLOUCESTER CITY,
COUNTY OF CAMDEN, NEW JERSEY CANCELING
CERTAIN UNFUNDED APPROPRIATION BALANCES
HERETOFORE PROVIDED FOR CAPITAL
IMPROVEMENTS AND REAPPROPRIATING SUCH
UNFUNDED APPROPRIATION BALANCES FOR OTHER
CAPITAL PROJECTS**

BACKGROUND

WHEREAS, the City of Gloucester City, County of Camden, New Jersey ("City"), has duly and finally adopted Bond Ordinances 14-2014 and 19-2015 (collectively, the "Bond Ordinances"); and

WHEREAS, the City, having completed the projects authorized under the Bond Ordinances, has remaining balances in total of \$31,787.98;

WHEREAS, the City is desirous of canceling certain unfunded balances for the acquisition of various capital equipment and appropriating them for the acquisition of a tractor for the Department of Public Works.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriations remaining as a balance in the Bond Ordinance are hereby cancelled:

	<u>Ordinance</u>	<u>Amount of Funded Appropriation to be Cancelled</u>	<u>Amount of Unfunded Appropriation to be Cancelled</u>
A.	14-2014, Section 7(G)	\$0	\$17,287.98
B.	19-2015, Section 7(A)	0	14,500.00
	Total	\$0	\$31,787.98

Section 2. The sum of \$31,787.98, which represents the unfunded appropriations cancelled in Section 1 hereof, is hereby reappropriated for the acquisition of a Tractor for the Department of Public Works, together with the acquisition of materials and equipment and the completion of all work necessary therefor or related thereto (collectively, the "Improvements").

Section 3. The remaining funded and unfunded appropriation balances as authorized by the Bond Ordinances shall be unaffected by this ordinance and shall remain available for the uses set forth therein.

Section 4. The period of usefulness of the Improvements referred to in Section 2, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than five (5) years.

Section 5. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the City Clerk and available for inspection.

Section 6. The Improvements authorized hereby are not current expenses and are general improvements that the City may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

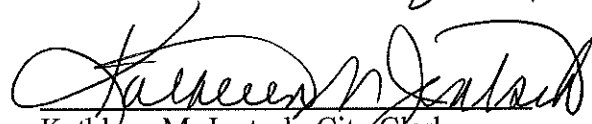
Section 7. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 8. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.


William P. James, Mayor

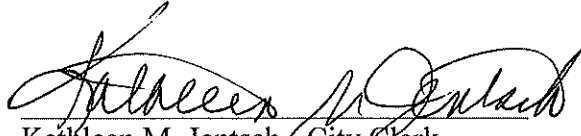
Passed on First Reading: 6-15-17

Adopted by the Mayor and Common Council of Gloucester City this 20 day of July, 2017.


Kathleen M. Jentsch, City Clerk

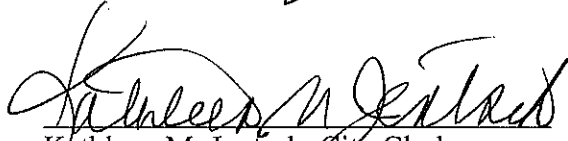
PUBLIC MEETING

NOTICE is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 15th day of June, 2017, and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 20th day of July, 2017 at 7:00 pm in the evening prevailing time at 512 Monmouth Street, Gloucester City, New Jersey.



Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the 20th day of July 2017



Kathleen M. Jentsch, City Clerk