CITY OF GLOUCESTER CITY, NEW JERSEY

ORDINANCE NO. 2016-25

ORDINANCE OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY CANCELING CERTAIN **FUNDED** APPROPRIATION BALANCES HERETOFORE PROVIDED FOR CAPITAL **IMPROVEMENTS** AND REAPPROPRIATING **SUCH** FUNDED APPROPRIATION BALANCES FOR OTHER CAPITAL PROJECTS

BACKGROUND

WHEREAS, the City of Gloucester City, County of Camden, New Jersey ("City") duly and finally adopted the Bond Ordinance 6-2011 on June 16, 2011 ("Bond Ordinance"); and

WHEREAS, the City, having completed the project authorized under Section 7(a) of the Bond Ordinance, has a remaining balance in a total amount of \$76,671.08;

WHEREAS, the City is desirous of canceling and reappropriating this funded balance for the acquisition and installation of Heating, Ventilation and Air Conditioning Systems in various municipal buildings including, but not limited to, the Community Center.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY (NOT LESS THAN TWO-THIRDS OF ALL THE MEMBERS THEREOF AFFIRMATIVELY CONCURRING), PURSUANT TO THE PROVISIONS OF THE LOCAL BOND LAW, CHAPTER 169 OF THE LAWS OF 1960 OF THE STATE OF NEW JERSEY, AS AMENDED AND SUPPLEMENTED ("LOCAL BOND LAW"), AS FOLLOWS:

Section 1. The following appropriation remaining as a balance in the Bond Ordinance heretofore adopted by the City is hereby cancelled:

Amount of Funded Amount of Unfunded
Ordinance Appropriation to be Cancelled
A. 6-2011, Section 7(A) \$76,671.08 \$0

- Section 2. The sum of \$76,671.08, which amount represents the funded appropriation cancelled in Section 1 hereof, is hereby reappropriated for the acquisition and installation of Heating, Ventilation and Air Conditioning Systems in various municipal buildings including, but not limited to, the Community Center ("Improvements").
- <u>Section 3.</u> The period of usefulness of the Improvements referred to in Section 2 hereof, within the limitations of the Local Bond Law and according to the reasonable life thereof, is not less than ten (10) years.
- Section 4. The Capital Budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as

approved by the Director of the Division of Local Government Services, is on file with the City Clerk and available for inspection.

<u>Section 5.</u> The Improvements authorized hereby are not current expenses and are general improvements that the City may lawfully make. No part of the cost of the Improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

<u>Section 6.</u> All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 7. This ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

William P. James, Mayor

Passed on first reading: 10 - 3 - 16

Second Reading and Public Hearing: 10-27-16

Kathleen M. Jentsch, City Clerk

PUBLIC MEETING

NOTICE is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 3rd day of October, 2016, and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 27th day of October, 2016 at 7:30 pm in the evening prevailing time at 313 Monmouth Street, Gloucester City, New Jersey.

Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the 27th day of October, 2016.

Kathleen M. Jentsch, City Cle