## ORDINANCE OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey 0 # 13 -2018 ORDINANCE AUTHORIZING THE SALE OF PROPERTY

Whereas, Gloucester City owns property located at 37 South Burlington Avenue, know as Block 55, lot 7; and

Whereas, Gloucester City has no current use for the property; and

Whereas, Gloucester City has notified the adjoining property owners of the availability of the property; and

Whereas, the Gloucester City tax assessor has determined the value of the property in "as is"

condition is worth no more than \$5,500.00;

NOW, THEREFORE BE IT ORDAINED, by the Mayor and Council of the City of Gloucester City, County of Camden, State of New Jersey:

- 1. The Mayor and the Clerk are authorized to enter into an agreement to sell 37 South Burlington Street to Chris Zimmitt for \$5,500.00 under the following conditions, and, if all conditions are met, to execute the appropriate deed and other conveyance documents;
  - Chris Zimmitt shall execute an agreement of sale prepared by the Gloucester City Solicitor, the cost of which shall be borne by Chris Zimmitt;
  - The property is being sold in "as is" conditions and Gloucester City makes no warranties' other than it has the right to sell the property;
    - Chris Zimmitt shall indemnify Gloucester City for claims asserted after the sale;
  - The Solicitor for the City of Gloucester shall prepare the deed and other d. conveyance documents, the cost of which shall be borne by Chris Zimmitt;
  - Settlement shall take place within thirty (30) days of the adoption of this Ordinance;
  - Chris Zimmitt shall provide Gloucester City with a title report, containing the recital of how Gloucester City acquired title and the legal description of the property;
    - Gloucester City shall bear no expenses or costs for this transaction.
  - 2. The Mayor is authorized to execute the deed, affidavits and any other documents necessary to complete the closing and transfer the property.

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| William P. James, Mayor                    |                        |                        |
| Passed on First Reading:                   | ,2018.                 | , a M                  |
| Adopted by the Mayor and Common Council of | the City of Gloucester | City on this // day of |
|  | Kalle                  | com Jentry             |
|  | Kathleen M             | I. Jentsch, Clerk      |

## **PUBLIC MEETING**

**NOTICE** is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 21<sup>st</sup> day of June, 2018, and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 19<sup>th</sup> day of July, 2018 at 7:00 pm in the evening prevailing time at 313 Monmouth Street, Gloucester City, New Jersey.

Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the

Kathleen M. Jentsch, City Clerk