

ORDINANCE OF THE CITY OF GLOUCESTER CITY

County of Camden, State of New Jersey

O # 21 -2018

ORDINANCE AUTHORIZING THE SALE OF PROPERTY

Whereas, Gloucester City owns the following properties:

- a. 22 King Street, Block 39, Lot 9;
- b. 221 Powell Street, Block 70, Lot 6;
- c. 300 Morris Street, Block 25, Lot 17.01; and

Whereas, Gloucester City has no current use for the properties; and

Whereas, Gloucester City has notified the adjoining property owners of the availability of the properties; and


Whereas, the Gloucester City tax assessor has determined the value of the properties in "as is" condition is worth no more than the following:

- a. 22 King Street, Block 39, Lot 9 - \$20,000.00;
- b. 221 Powell Street, Block 70, Lot 6 - \$7,000.00;
- c. 300 Morris Street, Block 25, Lot 17.01 - \$7,000.00; and

NOW, THEREFORE BE IT ORDAINED, by the Mayor and Council of the City of Gloucester City, County of Camden, State of New Jersey:


1. The Mayor and the Clerk are authorized to enter into an agreement to sell the following properties: 22 King Street for \$20,000.00, 221 Powell Street for \$7,000.00 and 300 Morris Street for \$7,000.00 to Anthony Castellano under the following conditions, and, if all conditions are met, to execute the appropriate deed and other conveyance documents;
 - a. Anthony Castellano shall execute an agreement of sale prepared by the Gloucester City Solicitor, the cost of which shall be borne by Anthony Castellano;

- b. The properties are being sold in "as is" conditions and Gloucester City makes no warranties' other than it has the right to sell the properties;
 - c. Anthony Castellano, shall indemnify Gloucester City for claims asserted after the sale;
 - d. The Solicitor for the City of Gloucester shall prepare the deed and other conveyance documents, the cost of which shall be borne by Anthony Castellano;
 - e. Settlement shall take place within twenty (20) days of the adoption of this Ordinance;
 - f. Anthony Castellano shall provide Gloucester City with a title report, containing the recital of how Gloucester City acquired title and the legal description of the properties;
 - g. Gloucester City shall bear no expenses or costs for this transaction.
2. The Mayor is authorized to execute the agreement of sale, deed, affidavits and any other documents necessary to complete the closing and transfer the properties.


William P. James, Mayor

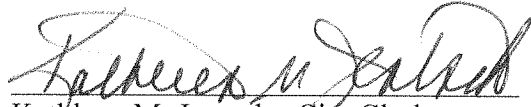
Passed on First Reading: Oct 25, 2018.

Adopted by the Mayor and Common Council of the City of Gloucester City on this 20th day of Nov 2018


Kathleen M. Jentsch, Clerk

PUBLIC MEETING

NOTICE is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 25th day of October, 2018 and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 20th day of November, 2018 at 7:30 pm in the evening prevailing time at 313 Monmouth Street, Gloucester City, New Jersey.


Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the *20th day of Nov 2018*


Kathleen M. Jentsch, City Clerk