

ORDINANCE OF THE CITY OF GLOUCESTER CITY

County of Camden, State of New Jersey

O # *22* -2018

ORDINANCE AUTHORIZING THE SALE OF PROPERTY

Whereas, Gloucester City owns property located at 344 Middlesex Street, know as Block 36, lot 33; and

Whereas, Gloucester City has no current use for the property; and

Whereas, Gloucester City has notified the adjoining property owners of the availability of the property; and

Whereas, the Gloucester City tax assessor has determined the value of the property in "as is" condition is worth no more than \$2,500.00;

NOW, THEREFORE BE IT ORDAINED, by the Mayor and Council of the City of Gloucester City, County of Camden, State of New Jersey:

1. The Mayor and the Clerk are authorized to enter into an agreement to sell 344 Middlesex Street to George J. Pipito, Jr., for \$2,500.00 under the following conditions, and, if all conditions are met, to execute the appropriate deed and other conveyance documents;
 - a. George J. Pipito, Jr., shall execute an agreement of sale prepared by the Gloucester City Solicitor, the cost of which shall be borne by George J. Pipito, Jr.;
 - b. The property is being sold in "as is" conditions and Gloucester City makes no warranties' other than it has the right to sell the property;
 - c. George J. Pipito, Jr., shall indemnify Gloucester City for claims asserted after the sale;


- d. The Solicitor for the City of Gloucester shall prepare the deed and other conveyance documents, the cost of which shall be borne by George J. Pipito, Jr.;
 - e. Settlement shall take place within twenty (20) days of the adoption of this Ordinance;
 - f. George J. Pipito, Jr., shall provide Gloucester City with a title report, containing the recital of how Gloucester City acquired title and the legal description of the property;
 - g. Gloucester City shall bear no expenses or costs for this transaction.
2. The Mayor is authorized to execute the agreement of sale, deed, affidavits and any other documents necessary to complete the closing and transfer the property.



William P. James, Mayor

Passed on First Reading: Oct 25, 2018.

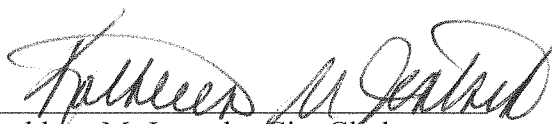
Adopted by the Mayor and Common Council of the City of Gloucester City on this
20th day of November 2018



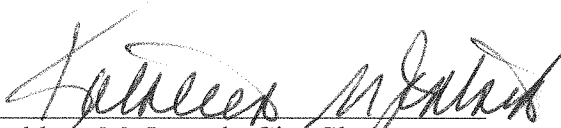
Kathleen M. Jentsch, Clerk

PUBLIC MEETING

NOTICE is hereby given that the foregoing ORDINANCE was introduced and passed at a meeting of the Common Council of the City of Gloucester City, County of Camden, New Jersey, held on the 25th day of October, 2018 and will be considered for final passage after a public hearing at a meeting of the Common Council of the City of Gloucester City to be held on the 20th day of November, 2018 at 7:30 pm in the evening prevailing time at 313 Monmouth Street, Gloucester City, New Jersey.


Kathleen M. Jentsch, City Clerk

I hereby certify that the foregoing ORDINANCE was approved for final adoption by the Mayor and Common Council of the City of Gloucester City, County of Camden, State of New Jersey at a regularly scheduled meeting held on the *20th day of Nov 2018*


Kathleen M. Jentsch, City Clerk