RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R \$\rho 5/-2017

AUTHORIZING A ONE HUNDRED AND EIGHTY DAY EXTENSION OF THE EXCLUSIVE NEGOTIATION AGREEMENT FOR BLOCK 270, LOT 12, NEW JERSEY DEPARTMENT OF TRANSPORTATION PARCEL MAPS FIGURES 2, 3 AND 4 AS WELL AS THE ADJACENT WOODED VACANT NEW JERSEY DEPARTMENT OF TRANSPORTATION (PARCEL VX8A2), BY AND BETWEEN THE CITY OF GLOUCESTER AND LAZGOR, LLC

WHEREAS, the City of Gloucester City ("City") authorized a Redevelopment Study and Preliminary Investigation Report dated by way of Resolution #R 250-2017 on 3-16-17, concerning Block 270, Lot 12, New Jersey Department of Transportation Parcel Maps Figures 2,3, and 4 as well as the adjacent wooded New Jersey Department of Transportation (Parcel VX8A2) at the request of Lazgor, L.L.C. ("Lazgor"); and

WHEREAS, the Exclusive Negotiations Agreement previously authorized by the parties expired on December 20, 2016; and

WHEREAS, the City may, predicated upon the recommendation of the Planning Board of the City, designate Block 270, Lot 12, New Jersey Department of Transportation Parcel Maps Figures 2,3, and 4 as well as the adjacent wooded New Jersey Department of Transportation (Parcel VX8A2) as an Area in Need of Redevelopment and subsequently adopt an Ordinance which includes a viable Redevelopment Plan for the foresaid properties; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester, County of Camden and State of New Jersey as follows:

- 1. The provisions of the **WHEREAS** clauses set forth above are incorporated herein by reference and made a part hereof.
- 2. The Mayor is hereby authorized to execute an extension and amendment to the Exclusive Negotiation Agreement between the City and Lazgor in a form approved by the City Solicitor for an additional one-hundred and eighty (180) days. The Agreement shall be on file for inspection in the Office of the City Clerk.

William P. James, Mayor Passed by the Mayor and Common Council of the City of Gloucester this _____ day of February, 2017.

Kathleen M. Jentsch, Eity Clerk