

RESOLUTION OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
#R 053 - 2021

**RESOLUTION AUTHORIZING ASSIGNMENT OF
TAX TITLE LIENS (CITY LIENS)**

WHEREAS, N.J.S.A. 54:5-113 authorizes assignment by a municipality of tax sale certificate for the full amount of the certificate, including all subsequent municipal taxes and other municipal charges; and

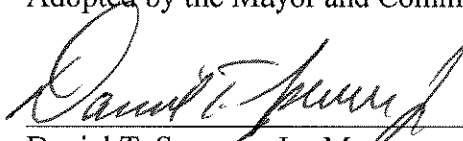
WHEREAS, **Paramount Capital Advisors, LLC** has presented an offer to purchase, by assignment, Tax Sale Certificates listed on below, which were issued to the City of Gloucester City at a tax sale held **January 16, 2020**. The full amount of the certificates listed below, includes the total amount that went to sale plus all subsequent municipal taxes and other municipal charges.


Cert #	Block	Lot	Address	Name	Book/Page	Assignment Amt
2020-154	201	5	405 FILMORE ST	MARKS, W BRUCE & ROBIN	11360/1640	\$ 13,087.24

NOW, THEREFORE, BE IT RESOLVED, that the City of Gloucester hereby determines that it is in the best interest of the City of Gloucester City to assign its interest in the tax sale certificates identified above, and hereby authorizes the Tax Collector to execute the necessary assignment documents to effect assignment of these Certificates of Sale.

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Tax Collector.

Adopted by the Mayor and Common Council of Gloucester City, this **18th day of March 2021**.


Daniel T. Spencer, Jr., Mayor


Vanessa L. Parent, City Clerk