

RESOLUTION OF THE CITY OF GLOUCESTER CITY

County of Camden, State of New Jersey

#R 058 - 2021

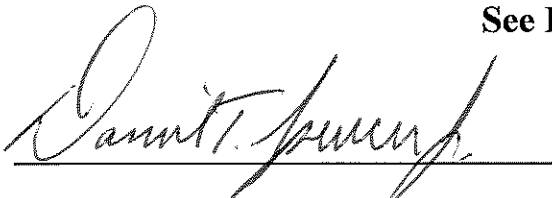
RESOLUTION TO PROVIDE FOR BUDGET TRANSFERS

WHEREAS, the Chief Financial Officer of the City of Gloucester City has determined that certain 2020 budget appropriations for the year are insufficient; and

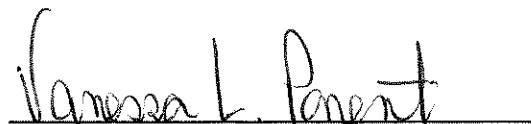
WHEREAS, certain other 2020 budget appropriations have sufficient balances;

NOW, THEREFORE BE IT RESOLVED, by the mayor and Common Council of the City of Gloucester City, in the County of Camden and the State of New Jersey, that in accordance with the provisions of N.J.S.A. 40A:5-59 the Chief Financial Officer be and is hereby authorized to make the following transfers between budget appropriation accounts for the year 2020 recorded as of December 31, 2020:

See Exhibit A


Daniel T. Spencer, Jr., Mayor

Adopted by the Mayor and Common Council of Gloucester City this 25th day of March, 2021.


Vanessa L. Parent, City Clerk

City of Gloucester
3/25/21 Transfer Reso Exhibit A

<u>Account Description</u>	<u>Transfer From</u>	<u>Transfer to</u>
NJEIT Loans Principal and Interest		75,000.00
Capital Outlay	75,000.00	
	<u>75,000.00</u>	<u>75,000.00</u>