RESOLUTION OF THE CITY OF GLOUCESTER CITY

#R <u>065</u> - 2020

RESOLUTION AUTHORIZING THE CITY OF GLOUCESTER CITY TO ENTER INTO AGREEMENT OF SALE FOR THE SALE OF 320 MARKET STREET IN THE CITY OF GLOUCESTER CITY TO SAINT JOSEPH'S CARPENTER SOCIETY

WHEREAS, the City of Gloucester City (the "City") is aware of a number of abandoned homes in the West Market Street Redevelopment Area and in other areas which need to be rehabilitated, in each instance for "for sale" housing; and

WHEREAS, the property is located at 320 Market Street/Block 71/Lot 5 (the "**Property**"), which Property is listed on the City's Abandoned Properties List as created pursuant to the Abandoned Properties Rehabilitation Act, N.J.S.A. 55:19-102 et seq. and are located within the City's West Market Street Redevelopment Area; and

WHEREAS, the City desires to into Agreements of Sale with and to sell the Property to Saint Joseph's Carpenter Society, a New Jersey non-profit corporation being a Section 501(c)(3) organization specifically chartered to address community housing needs ("SJCS") and to engage SJCS to assist in the revitalization and rehabilitation of the Properties; and

WHEREAS, pursuant to the Agreement of Sale the City will convey to SJCS by a deed of bargain and sale, a fee simple interest in the Property in "as is" condition, for the purpose of rehabilitation and resale.

NOW THEREFORE, BE IT RESOLVED by the City of Gloucester City as follows:

- 1. The City hereby finds and determines that the entering into the Agreement of Sale with the SJCS for acquisition and disposition of the Property will further the economic development purposes of the West Market Street Redevelopment Area.
- 2. The Commission hereby finds and determines that the purchase price for the Property by the SJCS shall be One Dollar (\$1.00).
- 3. The City is hereby authorized to enter into the Agreement of Sale with the SJCS for the transfer of the Property and take all action necessary for the acquisition and disposition of the Property to SJCS.

4. This Resolution shall be in full force and effect from and after its adoption by the Commission.

Daniel T. Spenger, Jr., Mayøi

Adopted by the Mayor and Common Council of Gloucester City, this | 19th day of March 2020.

Vanessa L. Parent, City Clerk

CERTIFICATION

I, Vanessa L. Parent, CLERK, of the City of Gloucester City, in the County of Camden, do hereby certify that the foregoing Resolution was presented and duly adopted by the Common Council, at a meeting of the City of Gloucester City Common Council held on March 19 2020.

Vanessa L. Parent, Clerk