RESOLUTION OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
#R 076 - 2020

Resolution of the Borough Council Authorizing the Transfer of **2019** Municipal Budget Appropriation Reserves Utility Fund

WHEREAS, N.J.S.A. 40A:4-58 permits a municipal Governing Body to transfer funds from appropriation accounts deemed to have an excess in appropriations to those accounts that are deemed to be insufficient during the last two (2) months of the fiscal year or the first three (3) months of the succeeding fiscal year provided that said transfers be authorized by resolution adopted by not less than two-thirds of the full membership of the Governing Body; and

WHEREAS, it is recommended that certain transfers be authorized as it is anticipated it may become necessary to expend funds in excess of the amounts specified in the City's **2019 Municipal Utility Fund Budget** for certain appropriation accounts while other accounts have appropriations in excess of that required.

NOW, THEREFORE, BE IT RESOLVED by the **Mayor and Common Council of the City of Gloucester City, In the County of Camden**, State of New Jersey, as follows:

1. See Exhibit A
2. This resolution has been adopted by a vote of not less than two-thirds of the full membership of the Governing Body.
3. The City Clerk is directed to forward a certified copy of this resolution to the City Administrator and Chief Financial Officer.

Daniel T. Spencer, Jr., Mayor

Passed by the Mayor and Common Council of Gloucester City this 19th day of March, 2020.

Vanessa L. Parent, City Clerk