RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R 08/ - 2016

RESOLUTION AUTHORIZING BANK ACCOUNT TO BE TITLED GLOUCESTER CITY GT REMEDIATION FUND AND AUTHORIZING OFFICIAL SIGNATURES THEREON

WHEREAS, there exists a need for a separate checking account for the monies received for the Remediation of the Gloucester Titanium site; and

WHEREAS, said checking account will be under the name of Gloucester City GT Remediation Fund and will have 3 signatories; and

WHEREAS, the signatories are as follows:

William P. James, Mayor Kathleen M. Jenstch, City Clerk Frank J. Robertson, Chief Financial Officer

WHEREAS, disbursements will require the authorization of Governing Body.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, in the County of Camden, that the Chief Financial Officer will open a checking account at TD Bank under the name of Gloucester City GT Remediation Fund with the terms described above.

William P. James, Mayor

Passed by the Mayor and Common Council of Gloucester City this 4th day of April, 2016.

Kathleen M. Jentsch, Lity Clerk