

CITY OF GLOUCESTER CITY
RESOLUTION: 091

A RESOLUTION AMENDING THE RCA MANUAL

WHEREAS, the City of Gloucester City ("City") has adopted an RCA manual to enact policies and procedures to approve the use of these funds; and

WHEREAS, the City has been advised by the County of Camden that \$100,000 is available under the Home Improvement Fund program for the City's use; and

WHEREAS, the City has determined that it is in its best interest to amend the RCA Manual and its policies and procedures only to the use of the \$100,000 available through the HIP program that expire on June 30, 2019; and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Gloucester City, County of Camden and State of New Jersey, that:

The RCA manual and its policies and procedures apply to the use of the \$100,000 in HIP funds except as follows:

1. To the extend a homeowner is qualified and approved for a project at their residence for use of a portion of the \$100,000 set to expire on June 30, 2019, such award shall be treated as a grant to the homeowner.

2. Such grant shall be forgiven so long as the homeowner owns the home and it remains their personal residence pursuant to the following schedule:

- a. 20% of the award after 12 months;
- b. 40% of the award after 24 months;
- c. 60% of the award after 36 months;
- d. 80% of the award after 48 months; and
- e. 100% of the award after 60 months.

3. Should the homeowner vacate the residence or sell the residence before 60 months from completion of a project approved under the HIP program and funded with the \$100,000 set to expire on June 30, 2019, then the grant (or such portion thereof based on Section 2 above) shall be treated as a loan and repaid to the City pursuant to the RCA Manual.

Vanessa L. Parent
Acting City Clerk

**I, Vanessa L/ Parent, Acting Clerk of the City of Gloucester City,
hereby certify that this is a true copy of Resolution # 091 as
adopted by the City Council of the City of Gloucester City,
Camden County, State of New Jersey at the Regular Council
Meeting of April 25, 2019.**

**Vanessa L. Parent,
Acting City Clerk**
Vanessa L. Parent

Daniel T. Spencer, Jr.
Daniel T. Spencer, Jr., Mayor