RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R 099 - 2016

RESOLUTION AUTHORIZING APPLICATION FOR LOAN FROM NEW JERSEY DEPARTMENT OF COMMUNITY AFFAIRS

Whereas, the <u>City of Gloucester</u> desires to apply for and obtain a loan from the New Jersey Department of Community Affairs for approximately \$856,329.53 to carry out a project to <u>demolish structures and ancillary equipment at three sites located in Gloucester City, New Jersey due to their imminent and extremely hazardous condition. The three sites are the former wastewater treatment plant located at 605 & 615 Brick Street, a pump station located at 500 Water Street, and the old O.S. Johnson factory located at 450 N. King Street, 449 N. Broadway, and 457 N. Broadway.</u>

Be it therefore RESOLVED, that the <u>City of Gloucester</u> does hereby authorize the application for such a loan; and, upon receipt of the loan agreement from the New Jersey Department of Community Affairs, does further authorize the execution of the agreement; and also, upon receipt of the fully executed agreement from the Department, does further authorize the expenditure of funds pursuant to the terms of said agreement between the <u>City of Gloucester</u> and the New Jersey Department of Community Affairs.

Be it further RESOLVED, that the signatures appear below are authorized		
agreement, and any other documents in c		CITE
((signature)	(signature)	
William P. James	Jack Lipsett	
(type name)	(type name)	
Mayor	City Administrator	
(title)	(title)	
CERTIFICATION		

I, Kathleen Jentsch, the <u>City Clerk</u>, of <u>the City of Gloucester</u> hereby certify that at a meeting of the Board of Directors/Governing Body held on Monday,

(signature of secretary of the board of directors or government clerk)

May 2, 2016 the above RESOLUTION was duly adopted.

AFFIX CORPORATE
OR NOTARY SEAL