## RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R | 0 - 2022

## RESOLUTION AUTHORIZING REFINANCE TO LIVING BRAVE, L.L.C. THROUGH THE URBAN DEVELOPMENT ACTION GRANT (UDAG) PROGRAM

WHEREAS, Living Brave, L.L.C. had previously requested a UDAG loan in the amount of \$135,000 through The City of Gloucester ("City") (the "Loan"), pertaining to the property located at 514 South Broadway, Gloucester City, New Jersey; and

WHEREAS, the City has determined that the refinancing of said Loan requested by Living Brave, L.L.C. is justified;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Common Council of the City of Gloucester City, County of Camden, and State of New Jersey that it is determined that the said City shall grant the request by in the remaining amount of \$132,282.75, and that the City Administrator is hereby authorized to execute any Loan documentation to implement the said

Loan.

Dayl R. Baile Mayor

Adopted by the Mayor and Common Council of Glouçester City,

this 28th day of April, 2022

Vanessa L. Little, City Clerk