RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey

RESOLUTION TO AUTHORIZE THE MAILING OF 2019 THIRD QUARTER ESTIMATED TAX BILLS

WHEREAS, the annual budget for the City of Gloucester City, the City of Gloucester City School Board and/or the County of Camden has not been finally set; and

WHEREAS, the governing body of the City of Gloucester City has therefore determined that the City Tax Collector will be unable to complete the mailing and delivery of municipal tax bills by June 30, 2019; and

WHEREAS, N.J.S.A. 54:4-66.3 provides the authority and procedures by which an estimated and reconciled tax bill can be set and mailed by a municipality in such case made, by **June 30, 2019** of the said year.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council of the City of Gloucester City as follows:

- 1. The Tax Collector in consultation with the Chief Finance Officer (CFO) of the City of Gloucester City shall compute an estimated annual tax levy range for the County and each taxing district whose tax levy has not yet been certified by the County Board of Taxation, which as of this date; such levies have not been so certified.
- 2. The range may be within the lower and upper amounts calculated by multiplying the levy of the County and each such taxing district for the previous calendar year by 0.95 and 1.05.
- 3. The City CFO has prepared, delivered, and recommends to the governing body a Certification of the previous calendar fiscal year's annual tax levy with a multiplier of 1.05 to determine an estimated annual tax levy for the County and each such taxing district for the current year.
- 4. The governing body hereby authorizes the CFO, working in conjunction with the Tax Collector, by **June 30, 2019** to prepare and deliver estimated annual tax levy bills for the County and each such taxing district computed by utilizing the multiplier of 1.05 of the previous calendar fiscal year annual tax levy, and thereafter, to be administered in accordance with the procedures and standards as established by N.J.S.A 54: 4-66.3.

Daniel T. Spencer, Jr, Mayor

Adopted by the Mayor and Common Council of Gloucester City, this 23rd day of May, 2019.

Vanessa L. Parent, Acting City Clerk

City of Gloucester City

MUNICIPAL BUILDING 512 MONMOUTH STREET GLOUCESTER CITY, NJ 08030

856-456-1205

FAX 856-456-8030

CERTIFICATION TAX LEVY RANGE

This is to certify that the estimated tax bills to be prepared by the tax collector shall be within the permissive range of \pm 0 of the prior year's total tax levy.

Certified by:

Trank J. Robertson
Frank Robertson, CFO

City of Gloucester City

May 23,2019

Date