

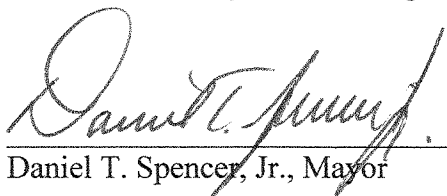
RESOLUTION OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
#R125 - 2019

RESOLUTION PROVIDING THAT BUDGET BE READ BY TITLE ONLY

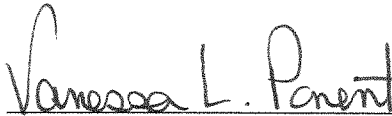
WHEREAS, N.J.S.A. 40A:4-8 as amended by Chapter 259, Laws of 1995, provides that the budget may be read by title only at the time of the public hearing if a resolution is passed by not less than a majority of the full governing body, conditioned that at least one week prior to the date of hearing a complete copy of the approved budget has been made available for public inspection. Copies must also be made available by the Clerk to persons requesting them; and

WHEREAS, these conditions have been met.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of Gloucester City that the budget be read by title only.


Daniel T. Spencer, Jr., Mayor

Adopted by the Mayor and Common Council of Gloucester City this 23rd day of May, 2019.


Vanessa L. Parent, Acting City Clerk

RESOLUTION TO READ BUDGET BY TITLE ONLY

WHEREAS, N.J.S. 40A:4-8, as amended by L.2015, c. 95, § 14, 2015, provides that the budget may be read by title only at the time of the public hearing if a resolution is passed by not less than a majority of the full governing body, providing that at least one week prior to the date of hearing, a complete copy of the budget has been made available for public inspection, and has been made available to each person upon request; and

WHEREAS, these two conditions have been met;

NOW, THEREFORE, BE IT RESOLVED, that the budget shall be read by title only.

ROLL CALL:

2019 MUNICIPAL BUDGET
of the City of Gloucester City
County of Camden for the fiscal year 2019

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	2,220,000.00	1,700,000.00
2. Total Miscellaneous Revenues	6,531,659.46	6,697,000.00
3. Receipts from Delinquent Taxes	550,000.00	540,000.00
4.a) Local Tax for Municipal Purposes	11,856,113.13	11,484,805.72
b) Addition to Local District School Tax		
c) Minimum Library Tax	179,698.14	174,194.28
Tot Amt To be Raised by Taxes for Sup of Muni Bud	12,035,811.27	11,042,000.00
Total General Revenues	21,337,470.73	20,596,000.00

Summary of Appropriations	2019 Budget	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	8,431,359.73	8,017,355.88
Other Expenses	7,777,909.32	7,378,526.92
2. Deferred Charges & Other Appropriations	2,045,649.25	1,996,770.41
3. Capital Improvements	925,000.00	167,455.00
4. Debt Service (Include for School Purposes)	1,354,519.04	2,358,600.00
5. Reserve for Uncollected Taxes	803,033.39	677,291.79
Total General Appropriations	21,337,470.73	20,596,000.00
Total Number of Employees	101 F/T; 61P/T	102 F/T; 60 P/T

2019 Dedicated Water and Sewer Utility Budget

Summary of Revenues	Anticipated	
	2019	2018
1. Surplus	530,000.00	465,000.00
2. Miscellaneous Revenues	4,093,000.00	4,265,000.00
3. Deficit (General Budget)		
Total Revenues	4,623,000.00	4,730,000.00

Summary of Appropriations	2019 Budge	Final 2018 Budget
1. Operating Expenses: Salaries & Wages	1,237,755.00	1,127,638.00
Other Expenses	1,682,930.00	1,950,766.00
2. Capital Improvements	10,000.00	6,000.00
3. Debt Service	1,415,900.00	1,371,625.00
4. Deferred Charges & Other Appropriations	211,415.00	208,971.00
5. Surplus (General Budget)	65,000.00	65000
Total Appropriations	4,623,000.00	4,730,000.00
Total Number of Employees	12 F/T; 12 P/T	11 F/T; 12 P/T

	Balance of Outstanding Debt			
	General	Water Ut	Sewer Utility	Utility -Other
Interest	256,125.66			254,259.91
Principal	1,010,452.79			1,094,194.63
Outstanding Balance	10,787,908.00			11,889,244.09

Notice is hereby given that the Budget and Tax Resolution was approved by the Mayor and Common Council of the City of Gloucester City, County of Camden on April 25, 2019.

A hearing on the Budget and Tax Resolution will be held at City Hall, 313 Monmouth Street, on May 23, 2019 at Seven-Thirty o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the City Clerk at the Municipal Building, 512 Monmouth Street, Gloucester City, New Jersey, (856) 456-0205 during the hours of 8:00AM to 5:00PM Monday through Wednesday, and 10:00 AM to 7:00 PM Thursday.