

RESOLUTION of the CITY OF GLOUCESTER CITY

#R 163 - 2017

**RESOLUTION AUTHORIZING LOAN TO
HOLY CITY SWEETS LLC THROUGH
THE URBAN DEVELOPMENT ACTION GRANT (UDAG) PROGRAM**

WHEREAS, Holy City Sweets, LLC has requested a \$40,000.00 UDAG loan through The City of Gloucester (“City”) (the “Loan”), pertaining to the property located at 531 Monmouth Street, Gloucester City, New Jersey; and

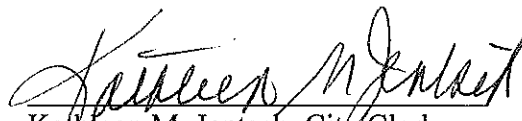
WHEREAS, the City has determined that the \$40,000.00 Loan requested by Holy City Sweets LLC is justified;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Common Council of the City of Gloucester City, County of Camden, and State of New Jersey that it is determined that the City shall issue the Loan to Holy City Sweets LLC in the amount of \$40,000.00, and that the City Administrator is hereby authorized to execute any additional Loan documentation to implement the said Loan.



William P. James, Mayor

Adopted by the Mayor and Common Council of Gloucester City, this 15th day of June, 2017.



Kathleen M. Jentsch, City Clerk