RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey

#R $/\delta O$ - 2017

RESOLUTION TO EXTEND THE GRACE PERIOD FOR THIRD QUARTER TAXES

WHEREAS, R.S. 54:4-67 authorized and permits a municipality to set a grace period of when a tax would be considered delinquent not to exceed 10 days;

WHEREAS, the tax rate was not received in time to meet the statutory mailing and due dates, the grace period for the third quarter of 2017, will be extended to twenty-five days from the date of certified mailing to meet the statutory requirements as per N.J.S.A. 54:4-66.3d;

NOW, THEREFORE, BE IT RESOLVED that the governing body hereby establishes the following grace period for taxes due for the 2017/2018 billing:

- 1. Effective upon passage of this resolution the grace period for the third quarter taxes will be extended to twenty-five days from the date of certified mailing after which interest will accrue from August 1, 2017.
- 2. The governing body authorizes the maximum grace period (10 days) for the remaining quarters in the 2017/2018 billing after which interest will accrue from the statutory due dates.

William P. James, Mayor

Adopted by the Mayor and Common Council of Gloucester City, 20th day of July, 2017.

Kathleen M. Jentsch, City Clerk