

RESOLUTION NO. R 182 -2016

RESOLUTION TO AMEND CAPITAL BUDGET


WHEREAS, the Capital Budget for the year 2016 was adopted on the 2nd day of May, 2016, and amended on the 19th day of May, 2016; and

WHEREAS, it is desired to further amend said Capital Budget; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Common Council of the City of Gloucester City, in the County of Camden, that the following amendment to the 2016 Capital Budget be made per the attached Capital Budget Sheets.


BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services.

Approved this 15th day of
September, 2016



William P. James, Mayor

It is hereby certified that this is a true copy of a resolution amending the 2016 Capital Budget adopted by the governing body on the 15th day of September, 2016.



Kathleen M. Jentsch City Clerk

Trenton, New Jersey

Approved _____, 2016

Director of the Division of Local Government Services

CAPITAL BUDGET (Current Year Action)
2016

Local Unit: CITY of GLOUCESTER CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2016					6 TO BE FUNDED IN FUTURE YEARS
				5a 2016 Budget Appropriations	5b Capital Im- provement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
									0.00
FROM:									0.00
Totals - All Projects		10,758,071.00			34,312.00			3,686,844.00	7,036,915.00
									0.00
									0.00
									0.00
									0.00
									0.00
									0.00
TO:									0.00
NEW JERSEY ENVIRONMENTAL									0.00
INFRASTRUCTURE TRUST PROJECTS:									0.00
WATER AND SEWER MAINS BROWN AND									0.00
PAUL STREETS		(2,514,916.00)						(2,514,916.00)	0.00
REPLACEMENT OF WATER MAINS AND RELATED									0.00
APPURTANCES ON BROWN STREET AND									0.00
PAUL STREETS		1,100,000.00						1,100,000.00	0.00
REPLACEMENT OF SANITARY SEWER MAIN									0.00
SYSTEMS AND RELATED APPURTANCES ON									0.00
BROWN STREET AND PAUL STREET		2,150,000.00						2,150,000.00	0.00
TOTALS - ALL PROJECTS	33-199	11,493,155.00	0.00	0.00	34,312.00	0.00	0.00	4,421,928.00	7,036,915.00

6 YEAR CAPITAL PROGRAM 2016 - 2021
Anticipated Project Schedule and Funding Requirements

Local Unit CITY of GLOUCESTER CITY									
1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2016	5b 2017	5c 2018	5d 2019	5e 2020	5f 2021
									0.00
...							0.00
FROM:							0.00
Totals - All Projects	...	10,758,071.00		3,721,156.00	1,438,915.00	1,798,000.00	90,000.00	1,050,000.00	0.00
...							0.00
...							0.00
...							0.00
...							0.00
...							0.00
...							0.00
...							0.00
TO:							0.00
NEW JERSEY ENVIRONMENTAL							0.00
INFRASTRUCTURE TRUST PROJECTS:							0.00
WATER AND SEWER MAINS BROWN AND							0.00
PAUL STREETS	...	(2,514,916.00)		(2,514,916.00)					0.00
REPLACEMENT OF WATER MAINS AND RELATED							0.00
APPURTANCES ON BROWN STREET AND							0.00
PAUL STREETS	...	1,100,000.00	Year End 2017	1,100,000.00					0.00
REPLACEMENT OF SANITARY SEWER MAIN							0.00
SYSTEMS AND RELATED APPURTANCES ON							0.00
BROWN STREET AND PAUL STREET	...	2,150,000.00	Year End 2017	2,150,000.00					0.00
							0.00
TOTALS - ALL PROJECTS	33-299	11,493,155.00		4,456,240.00	1,438,915.00	1,798,000.00	900,000.00	1,050,000.00	

6 YEAR CAPITAL PROGRAM 2016 - 2021
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: CITY of GLOUCESTER CITY

1 Project Title		2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
			3a Current Year 2016	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
FROM:		...	...						
Totals - All Projects		10,758,071.00	...		386,157.75			2,337,380.00	8,034,533.25		
									
									
									
									
									
									
									
									
									
TO:		...	...						
NEW JERSEY ENVIRONMENTAL		...	...						
INFRASTRUCTURE TRUST PROJECTS:		...	...						
WATER AND SEWER MAINS BROWN AND		...	...						
PAUL STREETS		(2,514,916.00)	...						(2,514,916.00)		
REPLACEMENT OF WATER MAINS AND RELATED		...	...						
APPURTANCES ON BROWN STREET AND		...	...						
PAUL STREETS		1,100,000.00	...						1,100,000.00		
REPLACEMENT OF SANITARY SEWER MAIN		...	...						
SYSTEMS AND RELATED APPURTANCES ON		...	...						
BROWN STREET AND PAUL STREET		2,150,000.00	...						2,150,000.00		
TOTALS - ALL PROJECTS	33-399	11,493,155.00	0.00	0.00	386,157.75	0.00	0.00	2,337,380.00	8,769,617.25	0.00	0.00