RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R/22016

AUTHORIZING THE ADVERTISEMENT FOR THE SALE OF LAND LOCATED AT OR NEAR THE INTERSECTION OF KING STREET AND BROADWAY AVENUE IN THE CITY OF GLOUCESTER (BLOCK 3, LOTS 1, 2, 13, 14, 15 AND 16 ON THE CITY OF GLOUCESTER OFFICIAL TAX MAP) IN ACCORDANCE WITH THE REQUIREMENTS OF THE LOCAL LANDS AND BUILDINGS LAW

WHEREAS, the City of Gloucester ("City") is the owner of property located near the intersection of King Street and Broadway Avenue. More specifically Block 3, Lots 1, 2, 13, 14, 15 and 16; and

WHEREAS, it is in the best interest of the City to advertise this property for public sale to the highest bidder in accordance with the provisions of N.J.S.A. 40A:12-1 et seq., since said property is no longer needed for a public purpose; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester, County of Camden and State of New Jersey as follows:

- 1. The provisions of the **WHEREAS** clauses set forth above are incorporated herein by reference and made a part hereof.
- 2. The Mayor and Common Council of the City of Gloucester hereby declare and authorize that the property located at Block 3, Lots 1, 2, 13, 14, 15 & 16, shall be advertised for public sale pursuant to all procedural and substantive requirements of the Local Lands and Buildings Law (N.J.S.A. 40A:12–1 et seq.) in a form to be drafted and prepared by the City Solicitor.
- 3. The sale shall be subject to certain terms and conditions as set forth in the Advertisement of General Rules and Conditions of Sale as established by administrative staff, the City Engineer and City Solicitor.
- 4. The sale of Block 3, Lots 1, 2 13, 14, 15 & 16 shall be offered for sale with a for a minimum bid price of \$75,000.

William P. James, Mayor

Passed by the Mayor and Common Council of the City of Gloucester this 3rd day of October, 2016.

Kathleen M. Jentsch, City Clerk