

**CITY OF GLOUCESTER CITY, NEW JERSEY**

**RESOLUTION NO. 211-2016**

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**RESOLUTION OF THE COMMON COUNCIL OF THE  
CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN,  
NEW JERSEY AUTHORIZING THE SUBMISSION OF AN  
APPLICATION TO THE NEW JERSEY LOCAL FINANCE  
BOARD PURSUANT TO N.J.S.A. 40A:2-11(c)**

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**BACKGROUND**

**WHEREAS**, the Common Council of the City of Gloucester City, County of Camden, New Jersey ("City") desires to make application to the New Jersey Local Finance Board for its approval pursuant to *N.J.S.A. 40A:2-11(c)* (waiver of down payment requirement); and

**WHEREAS**, the City believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the City;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the City and will not create an undue financial burden to be placed upon the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY, AS FOLLOWS:**

**Section 1.** The application to the New Jersey Local Finance Board is hereby approved, and the City's Bond Counsel, Solicitor and Auditor along with other representatives of the City, are hereby authorized to prepare such application and to represent the City in matters pertaining thereto.

**Section 2.** The City Clerk is hereby directed to prepare and file a copy of this resolution with the New Jersey Local Finance Board as part of such application.

**Section 3.** The New Jersey Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

Baus Parry  
Hutchinson Spencer  
Johnson Mayor James  
Keating

The foregoing is a true copy of a resolution adopted by the Common Council on October 27, 2016.

  
KATHLEEN M. JENTSCH, City Clerk

[Seal]