

**RESOLUTION EXTENDING REDEVELOPMENT AGREEMENT WITH WESTRUM
DEVELOPMENT COMPANY AS REDEVELOPER FOR A PORTION OF LANDS
LOCATED IN THE CITY OF GLOUCESTER**

R # 293 -2017

WHEREAS, Council designated an area of the City, as referenced on the attachment, including all streets or portions thereof that are within the boundaries of the area described above, as an area in need of redevelopment, pursuant to *N.J.S.A. 40A:12A-5* (the above-described area and properties hereinafter referred to as the "Proposed Redevelopment Area"), and adopted a redevelopment plan for the Proposed Redevelopment Area; and

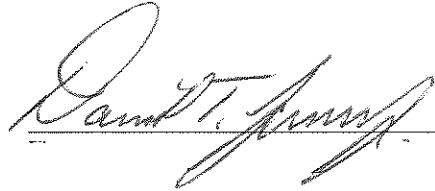
WHEREAS, the City has received and accepted the proposal from Westrum Development Company ("Westrum") for the Proposed Redevelopment Area, consisting of lands owned by the City and third parties, for residential and commercial uses (the "Proposal"); and

WHEREAS, on June 5, 2017 City Council adopted Resolution #R-154-2017, which, among other things, authorized the City to enter into a Redevelopment Agreement with Westrum, which Redevelopment Agreement sets forth the respective rights and obligations of the parties in connection with such redevelopment of the Proposed Redevelopment Area; and

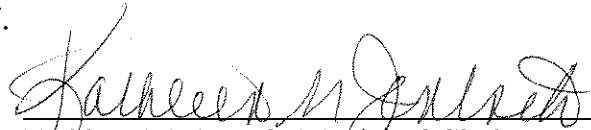
WHEREAS, the City and Westrum desire to extend the period of the Redevelopment Agreement to January 31, 2018; and

WHEREAS, based upon its consideration of the above, Council has determined to extend the Redevelopment Agreement with Westrum to January 31, 2018.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Gloucester that the Redevelopment Agreement between the City and Westrum, for the Proposed Redevelopment Area is hereby extended to January 31, 2018.



I certify the above to be a true copy of a Resolution adopted by Council of the City of Gloucester at a meeting held on November 21, 2017.



Kathleen M. Jentsch, Municipal Clerk