## RESOLUTION OF THE CITY OF GLOUCESTER CITY County of Camden, State of New Jersey #R 203 - 2020

REQUESTING APPROVAL FROM THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR ACCUMULATED ABSENCE LIABILITY TRUST FUND PURSUANT TO NJAC 5:30-15.

WHEREAS,

permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance; and

WHEREAS,

NJAC 5:30-15 provides for receipt of budgeted funds by the municipality to provide for the operating costs to administer this act; and,

WHEREAS,

N.J.S.A. 40A:4-39 provides that the dedicated revenues anticipated from the Accumulated Absence Liability Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement.

NOW, THEREFORE, BE IT RESOLVED,

by Mayor and Council of the City of Gloucester City, County of Camden, State of New Jersey as follows:

- 1. The Mayor and Council hereby request permission of the Director of the Division of Local Government Services to pay expenditures for Accumulated Absence Liabilities per NJAC 5:30-15.
- 2. The Municipal Clerk of the City of Gloucester City is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

Daniel T. Spencer, Jr., Mayor

Adopted by the Mayor and Common Council of Gloucester City 22<sup>nd</sup> day of October, 2020.

Vanessa L. Parent, City Clerk