Caucus Meeting of the Mayor and Common Council of Gloucester City Thursday, September 15, 2022 6:00 P.M. 313 Monmouth Street Agenda

- 1. Call Meeting to Order:
- 2. Pledge of Allegiance:
- 3. Roll Call: Baus, Berglund, Hutchinson, Johnson, Page, Timm and Mayor Baile
- 4. <u>Open Public Meetings Act Notice</u>: This meeting is being held in accordance with the New Jersey Open Public Meetings Act, otherwise known as the "Sunshine Law." It has been legally noticed in accordance with the law and copies have been given to those requesting the same.

Public Comment Period: The Governing Body, in accordance with P.L. 2002, c. 80, have adopted the following guidelines relative to the Public Comment Period (PCP) at Caucus, Work session, Special and Emergency Meetings of the Mayor and Common Council of Gloucester City: The PCP shall occur at the beginning of each meeting; it shall be no longer than one half-hour in length; every person wishing to speak may do so once during the period for no longer than five minutes. No changes have been made for the PCP of the regular monthly meetings. Our attorneys have advised us that we cannot prevent you from making remarks about our employees. They have requested that we advise you that our employees are not Public Officials and you are not immune from civil actions they may bring as a result of your remarks.

- 5. Reports: I. Engineer's Report:
 - II. Committees of Council:
 - a) Celebrations:
 - b) <u>Community Dev.:</u>
 - c) Finance & Administration:
 - d) <u>Fire</u>:
 - e) <u>Housing</u>:
 - f) <u>Licensing</u>:
 - g) Police:
 - h) <u>Public Works/Water Dept</u>:
- 6. Resolutions for Discussion:
- Resolution Designating Handicapped Parking Space: Adding 501 Highland Blvd.
- R Resolution Designating Handicapped Parking Space: Adding 235 N. Willow St. (on Essex St.)
- R Resolution Designating Handicapped Parking Space: Adding 140 Joy Street
- R Resolution Designating Handicapped Parking Space: Removing 200 Burlington St.
- R Resolution Authorizing Award of Contracts under the Camden County Cooperative Pricing System (Road Salt)
- R Resolution to Adjustments to Various Tax Records

- R Resolution to Refund Payments on Various Tax Records
- **R** Resolution Authorizing Senior and Veterans Deductions
- R Resolution to Correct Billing Charges on Utility Records
- R Resolution Authorizing Cancellation of Taxes for Property used for Public Playground Block 276, Lot 1.01, Walnut Avenue
- R Resolution Approving Coin Toss for Gloucester City Youth Soccer
- R Resolution Certifying the Annual Audit
- R Resolution Authorizing Corrective Action Plan for 2021 Audit

7. Ordinance for first reading next week:

O 19-2022 Bond Ordinance Authorizing the Completion of Various Capital Improvements and the Acquisition of Various Capital Equipment for the City of Gloucester City, County of Camden, New Jersey; Appropriating the Sum of \$1,443,200 Therefor; Authorizing the Issuance of General Obligation Bonds or Bond Anticipation Notes of the City of Gloucester City, County of Camden, New Jersey in the Aggregate Principal Amount of Up to \$1,368,200; Making Certain Determinations and Covenants; and Authorizing Certain Related Actions in Connection with the Foregoing

8. Adjournment:

RESOLUTION DESIGNATING HANDICAPPED PARKING SPACES: ADDING: 501 HIGHLAND BLVD

WHEREAS, it is necessary to designate handicapped parking spaces; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, pursuant to the authority granted to this municipality by N.J.S.A. 39:4-197.5, and other statutory authority that the location designated on the attached Schedule A is hereby designated as a restrictive parking space for use by any person who has been issued a special vehicle identification card by the Division of Motor Vehicles.

No other person shall be permitted to park in these spaces. Any person parking a motor vehicle in a restricted parking space without a special vehicle identification card shall be subject to penalty pursuant to N.J.S.A. 39:4-197 (3)(c). This resolution is passed in conformance with the provisions of N.J.S.A. 39:4-197 (3)(c). Proper signs are to be erected regarding the said spaces.

SCHEDULE A

John Chiodi

501 Highland Blvd. (Intersection of Highland/Sylvan)

yl R. Baile, Mayor
ssed by Mayor and Common Council of Gloucester City this 22 nd day of September, 2022.
Vanessa L. Little, City Clerk

RESOLUTION DESIGNATING HANDICAPPED PARKING SPACES: ADDING: 235 N. WILLOW STREET

WHEREAS, it is necessary to designate handicapped parking spaces; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, pursuant to the authority granted to this municipality by N.J.S.A. 39:4-197.5, and other statutory authority that the location designated on the attached Schedule A is hereby designated as a restrictive parking space for use by any person who has been issued a special vehicle identification card by the Division of Motor Vehicles.

No other person shall be permitted to park in these spaces. Any person parking a motor vehicle in a restricted parking space without a special vehicle identification card shall be subject to penalty pursuant to N.J.S.A. 39:4-197 (3)(c). This resolution is passed in conformance with the provisions of N.J.S.A. 39:4-197 (3)(c). Proper signs are to be erected regarding the said spaces.

SCHEDULE A

Jose Velazquez, Jr.	235 N. Willow Street (see application)
Dayl R. Baile, Mayor	
Passed by Mayor and Common Council of Glouces	ter City this 22 nd day of September, 2022.
	Vanessa L. Little, City Clerk

RESOLUTION DESIGNATING HANDICAPPED PARKING SPACES: ADDING: 140 JOY STREET

WHEREAS, it is necessary to designate handicapped parking spaces; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, pursuant to the authority granted to this municipality by N.J.S.A. 39:4-197.5, and other statutory authority that the location designated on the attached Schedule A is hereby designated as a restrictive parking space for use by any person who has been issued a special vehicle identification card by the Division of Motor Vehicles.

No other person shall be permitted to park in these spaces. Any person parking a motor vehicle in a restricted parking space without a special vehicle identification card shall be subject to penalty pursuant to N.J.S.A. 39:4-197 (3)(c). This resolution is passed in conformance with the provisions of N.J.S.A. 39:4-197 (3)(c). Proper signs are to be erected regarding the said spaces.

SCHEDULE A

Thomas Downs	140 Joy Street
Dayl R. Baile, Mayor	
Passed by Mayor and Common Council of	of Gloucester City this 22 nd day of September, 2022.
	Vanessa L. Little, City Clerk

RESOLUTION DESIGNATING HANDICAPPED PARKING SPACES: REMOVING: 200 BURLINGTON STREET

WHEREAS, it is necessary to designate handicapped parking spaces; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, pursuant to the authority granted to this municipality by N.J.S.A. 39:4-197.5, and other statutory authority that the locations designated on the attached Schedule A are hereby designated <u>removed</u> as restrictive parking spaces.

This resolution is passed in conformance with the provisions of N.J.S.A. 39:4-97(3)(c). Proper signs are to be removed regarding the said spaces.

SCHEDULE A

200 Burlington Street

Dayl R. Baile, Mayor	
Passed by the Mayor and Common Council	of Gloucester City this 22 nd day of September, 2022.
	Vanessa L. Little, City Clerk

RESOLUTION AUTHORIZING AWARD OF CONTRACTS UNDER THE CAMDEN COUNTY COOPERATIVE PRICING SYSTEM (ROAD SALT)

WHEREAS, the County of Camden, as the Lead Agency for the Camden County Cooperative Pricing System received and opened publicly advertised bids on August 9, 2022; and

WHEREAS, Atlantic Salt, Inc. was the lowest responsible bidder who complied with the specifications for Item No. 1, Sodium Chloride, and bid the unit price of \$76.00 per ton, and \$96.00 per ton for Item No. 2, Pre-Treated Liquid Enhanced Sodium Chloride; and

WHEREAS, said bid with a one year option to renew, said option to be exercised at the sole discretion of the County; and.

WHEREAS, funds are available for this contract as evidenced by the attached certificate of availability of funds and shall further be contingent upon the availability and appropriation of sufficient funds for this purpose in the temporary and/or permanent 2023 budget.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of Gloucester City that the proper officials be and are hereby authorized to execute all documents necessary to effectuate this contract.

Dayl R.	Baile,	Mayor		

Adopted by the Mayor and Common Council of Gloucester City this 22nd day of Sept., 2022.

Vanessa L. Little, City Clerk

#R - 2022

RESOLUTION TO ADJUSTMENTS TO VARIOUS TAX RECORDS

WHEREAS, the accounts below indicate necessary adjustments for various billing adjustments on the properties listed below, and

WHEREAS, these adjustments include the following, and

Block/Lot	Address	Amount	Issue
178/43	823 Chambers	\$2,148.49	Online payment returned; payment removed
133/7	944 Powell	863.68	Online payment canceled; payment removed
13/1	N Broadway Salem	1,378.10	Bank returned check; payment removed
42/1.01	23 N Broadway	3,111.38	Online payment canceled; payment removed

WHEREAS, these billing adjustments were reviewed by the Finance Committee and they have recommended that these adjustments be approved.

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector of the City of Gloucester City is authorized to make the adjustments to the tax records as noted and file the proper documentation accordingly.

Adopted by the Mayor and Common Council of Gloucester City, this 22nd day of September, 2022.

Dayl R Baile, Mayor	
	Vanessa L. Little, City Clerk

RESOLUTION TO REFUND PAYMENTS ON VARIOUS TAX RECORDS

WHEREAS, there were over-payments made to various tax records due to changing of mortgage companies, selling of homes, approval of totally disabled veteran, etc.

WHEREAS, the interested parties have requested a refund of these over-payments, and

WHEREAS, these adjustments were reviewed by the Finance Committee and they have recommended that these refunds be approved and disbursed, and

WHEREAS, these adjustments are noted as follows:

Amount \$284.87	Block/Lot 102/5	Address 322 Jersey Ave	Issue Overpayment of 3 rd qtr, refund requested	
Mail Refu	nd to:		Platinum Abstract Company 16 N Centre St., Suite 1-A Merchantville, NJ 08109	
\$201.46	87.01/28	619 Division St	Refund 2021 Homestead Credit, Property TDV	
Mail Refu	nd to:		Peters Jr, Lester J & Sherry 619 Division St Gloucester City, NJ 08030	
NOW, THEREFORE, BE IT RESOLVED that both the Tax Collector of the City of Gloucester City is authorized to adjust the tax accounts to make these refunds and the Chief Financial Officer is authorized to make the disbursements as noted and file the proper documentation accordingly.				
Adopted by the Mayor and Common Council of Gloucester City, this 22 nd day of September, 2022.				
Dayl R Baile, Mayor				
			Vanessa L. Little, City Clerk	

RESOLUTION AUTHORIZING SENIOR AND VETERANS DEDUCTIONS

WHEREAS, the assessor's tax list book is closed for the current year; and

WHEREAS, after closing the records, the applications for several other property owners became complete and the assessor subsequently deemed them eligible and/or ineligible under the senior and veteran deductions, and

WHEREAS, these adjustments are due to income eligibility, death or moving into or out of the City of Gloucester, and

WHEREAS, these adjustments are noted as follows:

Deductions that nee Block/Lot 256.02/32	ed to be added (allowed): Property Location 2 Springdale	Amount \$250.00	Deduction Type Veteran	Year 2022
Deductions that ne Block/Lot None at this time	ed to be removed (disallov Property Location	wed): Amount	Deduction Type	Year
City is authorized taccordingly.	ORE, BE IT RESOLVED to make the adjustments to ayor and Common Counci	the tax records a	as noted and file the prope	er documentation
Dayl R Baile, May	or			
•		Vanessa L. I	ittle, City Clerk	

RESOLUTION TO CORRECT BILLING CHARGES ON UTILITY RECORDS

WHEREAS, there is a need to make necessary adjustments for various billing adjustments on Utility Records, and

WHEREAS, these adjustments include the following, and

Block/Lot	ID	Address	Amount	Issue
41/41	750	333 Bergen	165.00	Bank returned check, payment removed
34/2	3139	116 N King	78.00	Bank returned check, payment removed
33/8	3019	104 Middlesex	585.00	Computer overestimated prior billing
34/2	3139	116 N King	80.00	Bank returned check, payment removed

WHEREAS, these billing adjustments were reviewed by the Finance Committee and they have recommended these adjustments be approved.

NOW, THEREFORE, BE IT RESOLVED that the Tax Collector of the City of Gloucester City is authorized to make the adjustments to the utility records as noted and file the proper documentation accordingly.

Adopted by the Mayor and Common Council of Gloucester City, this 22nd day in September, 2022.

Dayl R Baile, Mayor		
	Vanessa L. Little, City Clerk	

RESOLUTION AUTHORIZING CANCELLATION OF TAXES FOR PROPERTY USED FOR PUBLIC PLAYGROUND BLOCK 276, LOT 1.01, WALNUT AVENUE

WHEREAS, there exists a need to cancel taxes on Block 276, Lot 1.01 (Walnut Avenue); and

WHEREAS, said property is donated for use as a playground to the City of Gloucester City.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, County of Camden, and State of New Jersey that the 3rd and 4th quarter taxes for 2022 and the 1st and 2nd quarter taxes for 2023 in the amount of \$1867.76 on said property be cancelled by resolution as follows

3 rd quarter 2022 4 th quarter 2022	\$ 469.26 469.26
1 st quarter 2023 2 nd quarter 2023	 464.62 464.62
Total Amount	\$ 1867.76

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the Chief Financial Officer and the City Tax Collector as their authorization and that their records be noted accordingly.

Dayl R.	Baile,	Mayor		

Adopted by the Mayor and Common Council of Gloucester City, this 22nd of September, 2022

Vanessa L. Little, City Clerk

RESOLUTION APPROVING COIN TOSS FOR GLOUCESTER CITY YOUTH SOCCER

WHEREAS, it has been requested by the Gloucester City Youth Soccer to hold a Coin Toss on October 28, 2022 for the benefit of their organization; and

WHEREAS, Gloucester City Youth Soccer has completed the proper application forms in their entirety and submitted the proper insurance certificate.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Common Council of the City of Gloucester City, in the County of Camden, that the Gloucester City Youth Soccer be approved for a coin toss to be held on October 28, 2022 (locations attached).

Dayl R. Baile, Mayor	
Passed by the Mayor and Common 2022.	Council of Gloucester City this 22 nd day of September,
	Vanessa I Tittle City Clerk

RESOLUTION CERTIFYING ANNUAL AUDIT

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

WHEREAS, the Annual Report of Audit for the year 2021 has been filed by a Registered Municipal Accountant with the Municipal Clerk pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and

WHEREAS, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New to prescribe reports pertaining to the local fiscal affairs; and

WHEREAS, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Findings and Questioned Costs" or "Findings and Recommendations; and

WHEREAS, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Findings and Questioned Costs" or "Findings and Recommendations", as evidenced by the group affidavit form of the governing body attached hereto; and

WHEREAS, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

WHEREAS, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

WHEREAS, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the governing body to the penalty provisions of <u>R.S.</u> 52:27BB-52 - to wit:

R.S. 52:27BB-52 - A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his/her office."

NOW, THEREFORE BE IT RESOLVED, that the Governing Body of the **City of Gloucester City**, hereby states that it has complied with <u>N.J.A.C.</u> 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

Dayl R. Baile, Mayor	
Adopted by the Mayor and Common 2022.	Council of Gloucester City this 22 nd day of September
	Vanessa L. Little, City Clerk

RESOLUTION AUTHORIZING CORRECTIVE ACTION PLAN FOR 2021 AUDIT

WHEREAS, the City of Gloucester City has received a Report of Audit for the year 2021; and

WHEREAS, the State of New Jersey requires that the Chief Financial Officer submit a Corrective Action Plan for all findings in the audit; and

WHEREAS, the Chief Financial Officer has completed a Corrective

Action Plan relating to the findings of the 2021 Report of Audit;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Gloucester City, that the Corrective Action Plan be approved.

BE IT FURTHER RESOLVED that a copy of this Corrective Action Plan shall be filed with the Director of the Division of Local Government Services.

Dayl R.	Baile, Mayor	

Adopted by the Mayor and Common Council of Gloucester City 22nd day of September, 2022.

Vanessa L. Little,	City Clerk

CITY OF GLOUCESTER CITY, NEW JERSEY

ORDINANCE NO. 10

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$1,203,200 THEREFOR; AUTHORIZING THE ISSUANCE GENERAL **OBLIGATION** BONDS OR ANTICIPATION NOTES OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,128,200; DETERMINATIONS AND MAKING CERTAIN COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

BE IT ORDAINED by the Mayor and Common Council of the City of Gloucester City, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The purposes described in Section 7 hereof are hereby authorized as general improvements to be made or acquired by the City of Gloucester City, County of Camden, New Jersey ("City").

Section 2. It is hereby found, determined and declared as follows:

- (a) the estimated amount to be raised by the City from all sources for the purposes stated in Section 7 hereof is \$1,203,200; and
- (b) the estimated amount of bonds or bond anticipation notes to be issued for the purposes stated in Section 7 hereof is \$1,128,200; and
- (c) a down payment in the amount of \$75,000 for the purposes stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, *N.J.S.A.* 40A:2-11.

Section 3. The sum of \$1,128,200 to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$75,000, which amount represents the required down payment, are hereby appropriated for the purposes stated in this bond ordinance ("Bond Ordinance").

Section 4. The issuance of negotiable bonds of the City in an amount not to exceed

\$1,128,200 to finance the costs of the purposes described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purposes described in Section 7 hereof, the issuance of bond anticipation notes of the City in an amount not to exceed \$1,128,200, is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, *N.J.S.A.* 40A:2-20, shall not exceed the sum of \$375,000.

Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

	Purpose/Improvement	Estimated Total Cost	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
A.	Replacement of Water Heater for the City Library Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	\$3,200	\$200	\$3,000	5 years
B.	Acquisition of Various Heavy Equipment for the Public Works Department including, but not limited to, a Frailer-Mounted Self-Contained Vacuum Debris Collector, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	96,000	5,984	90,016	15 years
C.	Various Repairs to the Municipal Complex Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	160,000	9,973	150,027	15 years
D.	Acquisition of Sports Utility Vehicles for the City, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	144,000	8,976	135,024	5 years

	Purpose/Improvement	Estimated <u>Total Cost</u>	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
E.	Acquisition of a Self-Contained Breathing Apparatus Air Compressor for the Fire Department, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	\$24,000	\$1,496	\$22,504	15 years
F.	Acquisition of Various Equipment for the Fire Department including, but not limited to, Turnout Gear, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	24,000	1,496	22,504	5 years
G.	Acquisition and Replacement of Computers for the Municipal Complex Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto.	32,000	1,995	30,005	5 years
H.	Reconstruction and/or Resurfacing of Various City Roads, together with the acquisition of all material and equipment and the completion of all work necessary therefore and related thereto	720,000	44,880	675,120	10 years
	TOTAL	\$1,203,200	\$75,000	\$1,128,200	

Section 8. Grants or other monies received from any governmental entity, if any, will be applied to the payment of, or repayment of obligations issued to finance, the costs of the purposes described in Section 7 above.

Section 9. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 10.32 years.

Section 10. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A.* 40A:2-10, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the City, as defined in Section 43 of the Local Bond Law, *N.J.S.A.* 40A:2-43, is increased by this Bond Ordinance by \$1,128,200 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. The full faith and credit of the City are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance and, to the extent payment is not otherwise provided, the City shall levy ad valorem taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

Section 12. The applicable Capital Budget is hereby amended to conform with the

provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 13. The City hereby declares its intent to reimburse itself from the proceed of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code") for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the City prior to the issuance of such bonds or bond anticipation notes.

Section 14. The City hereby covenants as follows:

- (a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes is exempt from the gross income of the owners thereof for federal income taxation purposed, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;
- (b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;
- (c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such terms is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;
- (d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and
- (e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.
- <u>Section 15.</u> The improvements authorized hereby are not current expenses and are improvements that the City may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.
- Section 16. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.
- Section 17. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Notice of Pending Bond Ordinance and Summary

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Mayor and Common Council of the City of Gloucester City, in the County of Camden, State of New Jersey, on September 22, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the Mayor and Common Council to be held at City Hall, 313 Monmouth Street, Gloucester City, New Jersey on _______, 2022 at ______ o'clock _M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM \$1,203,200 THEREFOR: AUTHORIZING **OF** ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,128,200; **CERTAIN DETERMINATIONS MAKING** COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

	Purpose/Improvement	Estimated Total Cost	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
A.	Replacement of Water Heater for the City Library Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	\$3,200	\$200	\$3,000	5 years
B.	Acquisition of Various Heavy Equipment for the Public Works Department including, but not limited to, a Trailer-Mounted Self-Contained Vacuum Debris Collector, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	96,000	5,984	90,016	15 years
C.	Various Repairs to the Municipal Complex Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	160,000	9,973	150,027	15 years
D.	Acquisition of Sports Utility Vehicles for the City, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	144,000	8,976	135,024	5 years

	Purpose/Improvement	Estimated Total Cost	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
E.	Acquisition of a Self-Contained Breathing Apparatus Air Compressor for the Fire Department, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	\$24,000	\$1,496	\$22,504	15 years
F.	Acquisition of Various Equipment for the Fire Department including, but not limited to, Turnout Gear, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	24,000	1,496	22,504	5 years
G.	Acquisition and Replacement of Computers for the Municipal Complex Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto.	32,000	1,995	30,005	5 years
H.	Reconstruction and/or Resurfacing of Various City Roads, together with the acquisition of all material and equipment and the completion of all work necessary therefore and related thereto	720,000	44,880	675,120	10 years
	TOTAL	\$1,203,200	\$75,000	\$1,128,200	

Appropriation:

\$1,203,200

Bonds/Notes Authorized:

\$1,128,200

Grants (if any) Appropriated: N/A

Section 20 Costs:

Useful Life:

\$375,000 10.32 years

VANESSA LITTLE, City Clerk

This Notice is published pursuant to NJSA. 40A:2-17.

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Mayor and Common Council of the City of Gloucester City, in the County of Camden, State of New Jersey on ________, 2022 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the City Clerk's office in the Municipal Building, 512 Monmouth Street, Gloucester City, New Jersey, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM THEREFOR; AUTHORIZING OF \$1,203,200 ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF GLOUCESTER CITY, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,128,200; DETERMINATIONS MAKING **CERTAIN** COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

	Purpose/Improvement	Estimated Total Cost	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
A.	Replacement of Water Heater for the City Library Building, together with the acquisition of all	\$3,200	\$200	\$3,000	5 years
	materials and equipment and the completion of all work necessary therefore or related thereto	,			
B.	Acquisition of Various Heavy Equipment for the Public Works Department including, but not limited	96,000	5,984	90,016	15 years
	to, a Trailer-Mounted Self-Contained Vacuum				
	Debris Collector, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto				
C.	Various Repairs to the Municipal Complex Building, together with the acquisition of all	160,000	9,973	150,027	15 years
	materials and equipment and the completion of all work necessary therefore or related thereto				
D.	Acquisition of Sports Utility Vehicles for the City, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	144,000	8,976	135,024	5 years

	Purpose/Improvement	Estimated <u>Total Cost</u>	Down <u>Payment</u>	Amount of Obligations	Period of <u>Usefulness</u>
E.	Acquisition of a Self-Contained Breathing Apparatus Air Compressor for the Fire Department, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	\$24,000	\$1,496	\$22,504	15 years
F.	Acquisition of Various Equipment for the Fire Department including, but not limited to, Turnout Gear, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto	24,000	1,496	22,504	5 years
G.	Acquisition and Replacement of Computers for the Municipal Complex Building, together with the acquisition of all materials and equipment and the completion of all work necessary therefore or related thereto.	32,000	1,995	30,005	5 years
H.	Reconstruction and/or Resurfacing of Various City Roads, together with the acquisition of all material and equipment and the completion of all work necessary therefore and related thereto	720,000	44,880	675,120	10 years
	TOTAL	\$1,203,200	\$75,000	\$1,128,200	
Bor Gra Sec	oropriation: \$1,203,200 ads/Notes Authorized: \$1,128,200 ants (if any) Appropriated: N/A ation 20 Costs: \$375,000 ful Life: 10.32 years			د	
			VANI	ESSA LITTL	E, City Clerk

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