

RESOLUTION OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
R# 204 -2022

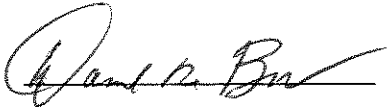
**RESOLUTION AUTHORIZING THE SUBMISSION OF AN APPLICATION TO THE
NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY FOR FIRST
GENERATION ENTERPRISE ZONE ASSISTANCE FUNDS FOR
ADMINISTRATION OF THE URBAN ENTERPRISE ZONE PROGRAM FOR
FISCAL YEAR ENDING JUNE 30, 2023**

WHEREAS, N.J.S.A. 52:27H-88 creates an Enterprise Zone Assistance Fund to be held by the State Treasurer on behalf of qualifying municipalities, of which the City of Gloucester City is recognized, which shall be a repository for all moneys required to be deposited therein and disbursed in the amounts necessary to fulfill the purposes of the UEZ Authority, N.J.S.A. 52:27H60 et seq.; and

WHEREAS, N.J.S.A. 52:27H-88 b. permits a municipality to utilize 10%- of the amount annually credited to its enterprise zone assistance fund for administrative expenses incurred in furtherance of the mission of the New Jersey Urban Enterprise Zone Authority; and

WHEREAS, in order to adequately provide for the proper administration of qualified economic development projects in designated enterprise zones within the City of Gloucester City by funding qualified assistance fund expenses, the City Council finds it to be in the best interest of the City and in furtherance of the goals set forth in N.J.S.A. 52:27H-60 et seq. to request and utilize available monies being held by the State Treasurer in the amount of \$636,983.00 for FY ending June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Gloucester City that said Council does hereby authorize and direct the submission of a proposal to the New Jersey Urban Enterprise Zone Authority for use of First Generation Enterprise Zone Assistance Funds in the amount of \$636,983.00 being held on behalf of the City of Gloucester City for administrative expenses necessary to fulfill the purposes of N.J.S.A. 52:27H-60 et seq.



Dayl R. Baile, Mayor

I, Vanessa L. Little, Clerk of Gloucester City, hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Mayor and Council at their meeting of September 22, 2022, held at 313 Monmouth Street, Gloucester City, New Jersey.



Vanessa L. Little, City Clerk