

RESOLUTION OF THE CITY OF GLOUCESTER CITY
County of Camden, State of New Jersey
#R 250 - 2020

RESOLUTION AUTHORIZING DEEMED UNCOLLECTIBLE RCA & SMALL CITIES LOANS

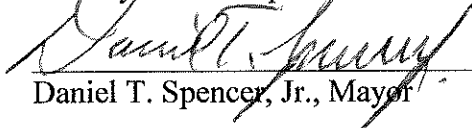
WHEREAS, the City of Gloucester City (“City”) has extended RCA deferred payment loans to various property owners within the City from a grant obtained through the County of Camden under the Home Improvement Fund Program (“HIP”) and Small Cities CDBG loan funding program; and

WHEREAS, the City has determined that the following properties (“Properties”) were subsequently foreclosed on by a senior lender, otherwise sold and/or vacated without repayment to the City and have receivables which remain unpaid under the HIP program as of December 31, 2019 and as such are deemed uncollectible and shall be written off:

528 Jefferson	1011 Market
408 Monmouth	44 Princeton
208 Monmouth	338 Eighth
737 Hunter	815 Cumberland
718 Powell	124 S. Sussex
346 Ridgeway	516 Ridgeway
629 Market	432 Walnut
407 Hudson	56 S. Railroad
116 S. King	528 Paul
421 Hunter	329 Bergen
835 Cumberland	214 N. Brown
3 S. Burdsall	207 Morris
736 Division	639 Hunter
924 Monmouth	


NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Gloucester City, County of Camden and State of New Jersey, that:

The HIP loans for the above-referenced properties shall be written off and removed from the City's records pursuant to the RCA manual and its policies.



Daniel T. Spencer, Jr., Mayor

Passed by the Mayor and Common Council of Gloucester City this 22nd day of December, 2020.



Vanessa L. Parent, City Clerk